Registration number: 03146421

Fordington Manor Estates Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Fordington Manor Estates Limited

Contents

Balance Sheet	1
Notes to the Financial Statements	2 to 5

Fordington Manor Estates Limited

(Registration number: 03146421)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	400,000	400,000
Current assets			
Cash at bank and in hand		1,513	-
Creditors: Amounts falling due within one year	5	(108,570)	(133,755)
Net current liabilities		(107,057)	(133,755)
Net assets		292,943	266,245
Capital and reserves			
Called up share capital		4	4
Revaluation reserve		193,341	193,341
Profit and loss account		99,598	72,900
Total equity		292,943	266,245

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 January 2018 and signed on its behalf by:

.....

Mr I Farnes

Company secretary and director

The notes on pages 2 to 5 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
15 Gannetts Park
Swanage
Dorset
BH19 1PF

The principal place of business is:
15 Gannetts Park
Swanage
Dorset
BH19 1PF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 4).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 May 2016	400,000	400,000
At 30 April 2017	400,000	400,000
Depreciation		
Carrying amount		
At 30 April 2017	400,000	400,000
At 30 April 2016	400,000	400,000

Included within the net book value of land and buildings above is £400,000 (2016 - £400,000) in respect of freehold land and buildings.

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Loans and borrowings	-	10,026
Taxation and social security	8,929	7,404
Other creditors	99,641	116,325
	108,570	133,755

6 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	-	10,026

7 Related party transactions

As at 30 April 2017 the company owed the directors £277 (2016: £22,707).

Summary of transactions with associates

As at 30 April 2017 the company owed the following amount to a company related through common control and directors.

Loans from related parties

2017	Associates £
At start of period	83,368
Repaid	(4,691)
At end of period	78,677

2016	Associates £
At start of period	101,705
Repaid	(18,337)
At end of period	83,368

8 Transition to FRS 102

There were no changes required as a result of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.