

Registration number 03146421

Fordington Manor Estates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

Westlake Clark
Chartered Accountants
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TUESDAY



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COMPANIES HOUSE

Fordington Manor Estates Limited
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Fordington Manor Estates Limited
(Registration number: 03146421)
Abbreviated Balance Sheet at 30 April 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		235,000		235,000
Current assets					
Debtors		-		2,959	
Creditors: Amounts falling due within one year		<u>(167,623)</u>		<u>(188,071)</u>	
Net current liabilities			<u>(167,623)</u>		<u>(185,112)</u>
Net assets			<u>67,377</u>		<u>49,888</u>
Capital and reserves					
Called up share capital	3	4		4	
Revaluation reserve		28,341		28,341	
Profit and loss account		<u>39,032</u>		<u>21,543</u>	
Shareholders' funds			<u>67,377</u>		<u>49,888</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Fordington Manor Estates Limited
(Registration number: 03146421)
Abbreviated Balance Sheet at 30 April 2012

..... continued

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28/1/2013 and signed on its behalf by



I Farnes
Director

Fordington Manor Estates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements

Turnover

Turnover represents the value of sales, excluding value added tax and trade discounts. The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	No depreciation charge

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fordington Manor Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	<u>235,000</u>	<u>235,000</u>
At 30 April 2012	235,000	235,000
Depreciation		
At 30 April 2012	<u>-</u>	<u>-</u>
Net book value		
At 30 April 2012	<u>235,000</u>	<u>235,000</u>
At 30 April 2011	<u>235,000</u>	<u>235,000</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4 Control

The company is controlled by the directors, who together with members of their close family, control the company by virtue of a direct or beneficial interest, 100% of the issued ordinary share capital of the company