Companies House

Registration number: 03142221

Ipswich Masonic Hall Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

CHASE Accountants Limited
Certified Accountants
Unit 57, Basepoint Business Centre
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Ransomes Europark
Ipswich
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Ipswich Masonic Hall Limited

Profit and Loss Account for the Year Ended 30 June 2017

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Ipswich Masonic Hall Limited

(Registration number: 03142221)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	11,112	11,112
Current assets			
Debtors	4	-	11,767
Cash at bank and in hand		-	627
		-	12,394
Total assets less current liabilities		11,112	23,506
Provisions for liabilities	6	(1,418)	(1,418)
Net assets		9,694	22,088
Capital and reserves			
Called up share capital	7	-	11
Other reserves		408	12,791
Profit and loss account		9,286	9,286
Total equity		9,694	22,088

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 29 March 2018 and signed on its behalf by:

A C Page

Director

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
8/10 Soane Street
Ipswich
Suffolk
IP4 2BG

These financial statements were authorised for issue by the Board on 29 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	0% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2016	11,112	11,112
At 30 June 2017	11,112	11,112
Depreciation		
Carrying amount		
At 30 June 2017	11,112	11,112
At 30 June 2016	11,112	11,112

4 Debtors

	2017 £	2016 £
Other debtors	-	11,767
Total current trade and other debtors	-	11,767

5 Cash and cash equivalents

	2017 £	2016 £
Cash at bank	-	627

6 Deferred tax and other provisions

	Other provisions £	Total £
At 1 July 2016	1,418	1,418
At 30 June 2017	1,418	1,418

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Shares of £1 each	11	11	11	11

Ipswich Masonic Hall Limited

Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017 £	2016 £
Turnover (analysed below)	-	-
Operating profit/(loss)	-	-
Profit/(loss) before tax	-	-