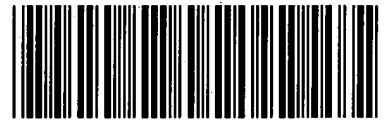


Company Registration No. 03140607 (England and Wales)

WTB DEVELOPMENT CO. LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

WTB DEVELOPMENT CO. LIMITED

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WTB DEVELOPMENT CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	550,000		550,000	
Investments	2	4,868		4,868	
		<u>554,868</u>		<u>554,868</u>	
Current assets					
Debtors		529,645		521,645	
Cash at bank and in hand		6,631		565	
		<u>536,276</u>		<u>522,210</u>	
Creditors: amounts falling due within one year		<u>(406,121)</u>		<u>(406,893)</u>	
Net current assets		130,155		115,317	
Total assets less current liabilities		<u>685,023</u>		<u>670,185</u>	
Capital and reserves					
Called up share capital	3	500		500	
Revaluation reserve		383,149		383,149	
Profit and loss account		301,374		286,536	
Shareholders' funds		<u>685,023</u>		<u>670,185</u>	

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/9/16



Mr W T Branth
Director

Company Registration No. 03140607

WTB DEVELOPMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the amounts derived from property rental and ground rents, which arose in the United Kingdom and is stated net of value added tax.

1.4 Tangible fixed assets and depreciation

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2015 & at 31 December 2015	550,000	4,868	554,868
At 31 December 2014	550,000	4,868	554,868

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Terra Intemporal - Unipessoal LDA	Portugal	Ordinary	100.00

WTB DEVELOPMENT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principal activity	Capital and reserves	Profit/(loss) for the year
	2015 £	2015 £
Terra Intemporal - Unipessoal LDA	(47,686)	6,236

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500