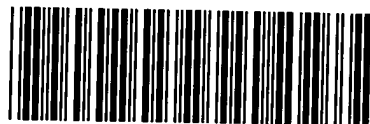


Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

WTB Development Co. Ltd.

WEDNESDAY



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for the Year Ended 31 December 2014**

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WTB Development Co. Ltd.

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR:

W T Branth

SECRETARY:

Ms E Siow

REGISTERED OFFICE:

66 Prescott Street
London
E1 8NN

REGISTERED NUMBER:

03140607 (England and Wales)

ACCOUNTANTS:

Carter Backer Winter LLP
Chartered Accountants
66 Prescott Street
London
E1 8NN

WTB Development Co. Ltd. (Registered number: 03140607)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Investments	2	4,868	4,868
Investment property	3	550,000	550,000
		<u>554,868</u>	<u>554,868</u>
CURRENT ASSETS			
Debtors		521,645	60,000
Cash at bank		565	77,100
		<u>522,210</u>	<u>137,100</u>
CREDITORS			
Amounts falling due within one year		406,893	33,743
		<u>406,893</u>	<u>33,743</u>
NET CURRENT ASSETS		<u>115,317</u>	<u>103,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>670,185</u>	<u>658,225</u>
CAPITAL AND RESERVES			
Called up share capital	4	500	500
Revaluation reserve		383,149	383,149
Profit and loss account		286,536	274,576
		<u>670,185</u>	<u>658,225</u>
SHAREHOLDERS' FUNDS		<u>670,185</u>	<u>658,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2015 and were signed by:



W T Branth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about WTB Development Co. Ltd. as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the amounts derived from property rental and ground rents, which arose in the United Kingdom and is stated net of value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is provided for in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	4,868
NET BOOK VALUE	
At 31 December 2014	4,868
At 31 December 2013	4,868

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Terra Intemporal - Unipessoal LDA

Country of incorporation: Portugal

Nature of business: Property investment and development

	% holding	31.12.14	31.12.13
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(57,254)	(48,704)
(Loss)/profit for the year		(8,550)	682
		<u><u></u></u>	<u><u></u></u>

3. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 January 2014

and 31 December 2014

**Total
£**

550,000

NET BOOK VALUE

At 31 December 2014

550,000

At 31 December 2013

550,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
500	Ordinary		500	500
			<u><u></u></u>	<u><u></u></u>