CUMBRIA MAILING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

Company Registration Number - 3136821

THOMAS RODGER & CO

Chartered Accountants

20 February 2001

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COMPANIES HOUSE 03/03/01

CUMBRIA MAILING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible assets	2		**146,498**		135,962
CURRENT ASSETS					
Stocks		**14,064**		7,537	
Debtors		**113,717**		89,972	
Cash at bank and in hand		**15,380**		14,095	
		143,161		111,604	
CREDITORS - Amounts falling due within one year	3	**234,580**		191,236	
NET CURRENT LIABILITIES			**(91,419)**		(79,632)
TOTAL ASSETS LESS CURRENT LIABILITIES			**55,079**		56,330
CREDITORS - Amounts falling due after more than one year	3		**8,162**		29,575
NET ASSETS			**46,917**		26,755

CUMBRIA MAILING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Notes	2000 £	1999 £
CAPITAL AND RESERVES			
Called up share capital	4	**1,000**	1,000
Profit and loss account		**45,917**	25,755
SHAREHOLDERS' FUNDS		**46,917**	26,755

For the financial year ended 31 December 2000, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 February 2001

.....) T J B TUCKER
Director

CUMBRIA MAILING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Tangible fixed assets and depreciation
Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. costs of completion, marketing, selling and distribution.

Leases and hire purchase contracts
Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Turnover
Turnover represents net invoiced sales of goods, excluding VAT.

Cash flow statement
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

CUMBRIA MAILING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 January 2000	256,727
Additions	46,931
Disposals	(16,295)
At 31 December 2000	287,363
Depreciation	
At 1 January 2000	120,767
Charge for year	27,971
Disposals	(7,873)
At 31 December 2000	140,865
Net Book Values	
At 31 December 2000	146,498
At 1 January 2000	135,960

3. CREDITORS

Included in creditors are the following:

	2000	1999
	£	£
Obligations under finance leases and hire purchase liabilities		
Due within one year	5,014	18,611
Bank loan		
Due within one year	30,661	30,042
Due after one year	8,162	29,575

The hire purchase liabilities are secured by a charge on the relevant assets.
The bank loans are secured by debenture

CUMBRIA MAILING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors are the following balances owed to directors :-

Mr R Kirk £29059 (1999 £29809)
Mr T J B Tucker£14530 (1999 £14202)
Mr J P Knowles £29059 (1999 £18059)
Mrs H Tucker £14529 (1999 £14201)