REGISTRAR

REGISTERED NUMBER:
3136721
England and Wales

CRAIGDARAGH PROPERTIES LIMITED

ABBREVIATED ACCOUNTS
30 NOVEMBER 2000

CHISNALL COMER ISMAIL & CO.
ACCOUNTANTS AND REGISTERED AUDITORS

MARIA HOUSE
35 MILLERS ROAD
BRIGHTON BN1 5NP

AQ6DCZB5
A37 0132
COMPANIES HOUSE 28/03/01

CRAIGDARAGH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - 30 NOVEMBER 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		335,531		316,453
CURRENT ASSETS					
Debtors		600		530	
Cash at bank and in hand		19,844		5,525	
		20,444		6,055	
CREDITORS: amounts falling due within one year		(155,534)		(150,474)	
NET CURRENT LIABILITIES			(135,090)		(144,419)
TOTAL ASSETS LESS CURRENT LIABILITIES			200,441		172,034
CREDITORS: amounts falling due after more than one year	3		(29,980)		(33,988)
NET ASSETS			£ 170,461		£ 138,046
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			40,455		25,940
Revaluation reserve			129,906		112,006
SHAREHOLDERS' FUNDS			£ 170,461		£ 138,046

For the financial year ended 30 November 2000, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by the sole director

Mr. C. E. Thatcher
Director

Approved on: 24 MAR 2001

CRAIGDARAGH PROPERTIES LIMITED

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2000

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	20% Straight line

In the case of investment properties the acquisition cost and any adaptation costs that are considered to add value to the properties are treated as the core cost. No depreciation is provided on the core cost of investment properties.

2 TANGIBLE FIXED ASSETS

	Total
	£
Cost or valuation	
At 1 December 1999	207,621
Additions	2,100
Revaluations	129,906
At 30 November 2000	£339,627
Depreciation	
At 1 December 1999	3,174
Charge for year	922
At 30 November 2000	£ 4,096
Net book value	
At 30 November 2000	£335,531
At 30 November 1999	£316,453

All the investment properties were revalued by Christopher Thatcher, the director. The valuations were done on the basis of open market value. On the historical cost basis, longlease and freehold investments would have been included as follows:

	2000	1999
	£	£
Cost	£202,994	£202,994

CRAIGDARAGH PROPERTIES LIMITED

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2000

3 CREDITORS

Creditors include the following:

	2000	1999
	£	£
Bank loans not wholly repayable within five years.		
- Repayable within five years	20,040	20,040
- Repayable after five years	13,948	17,956
	£ 33,988	£ 37,996

4 CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised		
10,000 ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100