

**MASTEROLL PRODUCTS LTD
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2012**

Amending

YEOMANS & STANIFORTH LLP

Vicarage Corner House
219 Burton Road
Derby
DE23 6AE

SATURDAY



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08/02/2014

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COMPANIES HOUSE

MASTERROLL PRODUCTS LTD
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2012

YEOMANS & STANFORTH LLP

DESS 8AE
Floor 4
219 Burton Road
Walsley, Walsley
Walsley, Walsley

MASTERROLL PRODUCTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

WESTBROOK PRODUCTS, L.P.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGE
Notes to the abbreviated accounts	1
Approved balance sheet	2

MASTEROLL PRODUCTS LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		19,800	21,450
Tangible assets		<u>330</u>	<u>3,453</u>
		<u>20,130</u>	<u>24,903</u>
CURRENT ASSETS			
Stocks		1,281	1,439
Debtors		9,966	16,169
Cash at bank and in hand		<u>1,467</u>	<u>24,815</u>
		<u>12,714</u>	<u>42,423</u>
CREDITORS: Amounts falling due within one year		<u>47,610</u>	<u>77,449</u>
NET CURRENT LIABILITIES		<u>(34,896)</u>	<u>(35,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,766)</u>	<u>(10,123)</u>
CREDITORS: Amounts falling due after more than one year		-	1,664
		<u>(14,766)</u>	<u>(11,787)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(14,866)</u>	<u>(11,887)</u>
DEFICIT		<u>(14,766)</u>	<u>(11,787)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

WASTECORP PRODUCTS LTD
ABSTRACTED BALANCE SHEET
AS AT 31 DECEMBER 2015

		2015		2014	
		\$		\$	
ASSETS					
Current Assets					
Inventory	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Trade Receivables	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Prepaid Expenses	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Other Current Assets	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Non-Current Assets					
Property, Plant & Equipment	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Intangible Assets	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Other Non-Current Assets	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Total Assets					
LIABILITIES					
Current Liabilities					
Accounts Payable	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Short-Term Debt	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Other Current Liabilities	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Non-Current Liabilities					
Long-Term Debt	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Other Non-Current Liabilities	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Total Liabilities					
EQUITY					
Share Capital	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Retained Earnings	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Other Equity	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Total Equity					

The Balance sheet conforms on the following page

MASTEROLL PRODUCTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

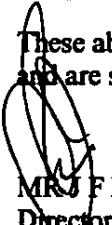
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on .. 29/1/14 .., and are signed on their behalf by:


MR J F PIERCE
Director

Company Registration Number 03136421

The notes on pages 3 to 4 form part of these abbreviated accounts.

MASTERROLL PRODUCTS LTD

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2012

The notes are annexed to the accounts and are an integral part thereof. The information contained in the notes is essential for a proper understanding of the accounts and should be read in conjunction with the accounts.

The accounts are prepared in accordance with the provisions of the Companies Act 2006.

(a) The accounts are prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008.

(b) The accounts are prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008, and are prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008.

These abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008.

The accounts are prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008, and are prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Companies (Accounts) Regulations 2008.

Page 1 of 1

Page 1 of 1

Page 1 of 1

The notes on pages 2 to 4 form part of these abbreviated accounts.

MASTEROLL PRODUCTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing balance
Fixtures & Fittings	- 20% Reducing balance
Motor Vehicles	- 25% Reducing balance
Equipment	- 20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1. KEY ACCOUNTING POLICIES

Basic Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities issued by the ICAEW.

Intangible Assets

The intangible assets are measured at cost less accumulated amortisation and impairment losses. The amortisation period and the amortisation method is determined at the end of the intangible asset's useful life.

In the case of intangible assets that are not available for sale, the intangible asset is measured at the lower of carrying amount and fair value less costs to sell. The carrying amount of an intangible asset is the amount of the asset less accumulated amortisation and impairment losses.

Goodwill

Goodwill is calculated as the excess of the cost of an acquisition over the fair value of the identifiable intangible assets acquired.

Goodwill

Goodwill

All goodwill is measured at cost.

Goodwill

Goodwill is measured at cost less accumulated impairment losses. Goodwill is tested for impairment annually, or more frequently if there are indicators that impairment may exist.

Goodwill	£1,000,000
Intangible assets	£1,000,000
Goodwill	£1,000,000
Goodwill	£1,000,000
Goodwill	£1,000,000

Goodwill

Goodwill is measured at cost less accumulated impairment losses. Goodwill is tested for impairment annually, or more frequently if there are indicators that impairment may exist.

Goodwill

Goodwill is measured at cost less accumulated impairment losses. Goodwill is tested for impairment annually, or more frequently if there are indicators that impairment may exist.

MASTERROLL PRODUCTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2012	33,000	13,490	46,490
Disposals	—	(5,298)	(5,298)
At 31 December 2012	33,000	8,192	41,192
DEPRECIATION			
At 1 January 2012	11,550	10,037	21,587
Charge for year	1,650	144	1,794
On disposals	—	(2,319)	(2,319)
At 31 December 2012	13,200	7,862	21,062
NET BOOK VALUE			
At 31 December 2012	19,800	330	20,130
At 31 December 2011	21,450	3,453	24,903

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	100	100	100	100

BRASSERON PRODUCTS LTD

NOTES TO THE ABREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The following policies are used:

The financial statements are prepared on the basis of the accounting policies set out below. The accounting policies have been applied consistently throughout the year. The accounting policies are based on the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

2. FINANCIAL STATEMENTS

Statement of Financial Position	2013	2012	2011
Assets			
Intangible Assets	1,000	1,000	1,000
Property, Plant and Equipment	10,000	10,000	10,000
Financial Assets	1,000	1,000	1,000
Current Assets	1,000	1,000	1,000
Non-current Assets	1,000	1,000	1,000
Liabilities			
Current Liabilities	1,000	1,000	1,000
Non-current Liabilities	1,000	1,000	1,000
Equity			
Share Capital	1,000	1,000	1,000
Reserves	1,000	1,000	1,000
Total	21,000	21,000	21,000

3. FINANCIAL STATEMENTS

The following financial statements are used:

Statement of Financial Position	2013	2012	2011
Assets			
Intangible Assets	1,000	1,000	1,000
Property, Plant and Equipment	10,000	10,000	10,000
Financial Assets	1,000	1,000	1,000
Current Assets	1,000	1,000	1,000
Non-current Assets	1,000	1,000	1,000
Liabilities			
Current Liabilities	1,000	1,000	1,000
Non-current Liabilities	1,000	1,000	1,000
Equity			
Share Capital	1,000	1,000	1,000
Reserves	1,000	1,000	1,000
Total	21,000	21,000	21,000