Registered Number 03136421

MASTEROLL PRODUCTS LIMITED

Abbreviated Accounts

31 December 2011

MASTEROLL PRODUCTS LIMITED **Registered Number 03136421**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,450		23,100
Tangible	3		3,345		4,443
Total fixed assets			24,795		27,543
Current assets					
Stocks		1,785		1,497	
Debtors		18,934		20,632	
Cash at bank and in hand		16,208		20,628	
Total current assets		36,927		42,757	
Creditors: amounts falling due within one year		(67,336)		(75,924)	
Net current assets			(30,409)		(33,167)
Total assets less current liabilities			(5,614)		(5,624)
Creditors: amounts falling due after one year			(2,459)		(3,532)
Total net Assets (liabilities)			(8,073)		(9,156)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(8,173)		(9,256)
Shareholders funds			(8,073)		(9,156)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
MR J PIERCE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	33,000
At 31 December 2011	33,000
Depreciation	
At 31 December 2010	9,900
Charge for year	1,650
At 31 December 2011	11,550
Net Book Value	
At 31 December 2010	23,100
At 31 December 2011	21,450

3 Tangible fixed assets

Cost	£
At 31 December 2010	13,345
additions	
disposals	
revaluations	
transfers	

At 31 December 2011	13,345
Depreciation	
At 31 December 2010	8,902
Charge for year	1,098
on disposals	
At 31 December 2011	10,000
Net Book Value	
At 31 December 2010	4,443
At 31 December 2011	3,345

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100