

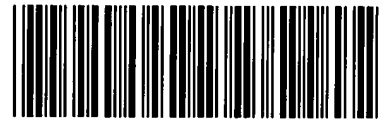
Registration number 3130621

DOLPHIN MOBILITY LTD

Abbreviated accounts

for the year ended 30 April 2016

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DOLPHIN MOBILITY LTD

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DOLPHIN MOBILITY LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Dolphin Mobility Ltd

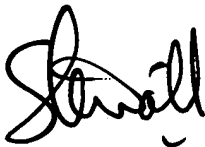
In accordance with the engagement letter dated 15 January 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

24 March 2017

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

DOLPHIN MOBILITY LTD

Abbreviated balance sheet as at 30 April 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		175,231		179,617
Investments	2		336,000		336,000
			<u>511,231</u>		<u>515,617</u>
Current assets					
Stocks		98,431		85,078	
Debtors		668,198		610,741	
Cash at bank and in hand		106,838		30,432	
		<u>873,467</u>		<u>726,251</u>	
Creditors: amounts falling due within one year		(1,104,922)		(855,393)	
Net current liabilities			<u>(231,455)</u>		<u>(129,142)</u>
Total assets less current liabilities			<u>279,776</u>		<u>386,475</u>
Creditors: amounts falling due after more than one year	3		(17,927)		(27,802)
Provisions for liabilities			(12,440)		(12,255)
Net assets			<u>249,409</u>		<u>346,418</u>
Capital and reserves					
Called up share capital	4		603		603
Profit and loss account			248,806		345,815
Shareholders' funds			<u>249,409</u>		<u>346,418</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

DOLPHIN MOBILITY LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

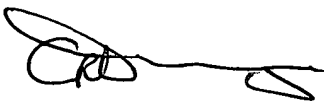
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved and authorised for issue by the Board on 24 March 2017, and are signed on its behalf by:



C R Dunnage
Director

Registration number 3130621

The notes on pages 4 to 6 form an integral part of these financial statements.

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years (buildings only)
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33.33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2016

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 May 2015	452,796	336,000	788,796
Additions	25,158	-	25,158
At 30 April 2016	<u>477,954</u>	<u>336,000</u>	<u>813,954</u>
Depreciation and			
At 1 May 2015	273,179	-	273,179
Charge for year	29,544	-	29,544
At 30 April 2016	<u>302,723</u>	<u>-</u>	<u>302,723</u>
Net book values			
At 30 April 2016	<u>175,231</u>	<u>336,000</u>	<u>511,231</u>
At 30 April 2015	<u><u>179,617</u></u>	<u><u>336,000</u></u>	<u><u>515,617</u></u>

2.1. Investment details	2016 £	2015 £
Subsidiary undertaking	336,000	336,000

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of Registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Dolphin Mobility Hoists Ltd	England	Mobility aids	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Dolphin Mobility Hoists Ltd	501,294	94,934

During 2011 the investment in the subsidiary undertaking was written down to its then net recoverable value of £336,000. Historic cost is £405,308.

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2016

3. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Bank loan	17,927	27,802
	<u> </u>	<u> </u>

The bank loan is secured by way of a mortgage and debenture, placing a charge on all the company's assets.

4. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
600 Ordinary A shares of £1 each	600	600
3 Ordinary B shares of £1 each	3	3
	<u> 603 </u>	<u> 603 </u>
	<u> </u>	<u> </u>
Equity Shares		
600 Ordinary A shares of £1 each	600	600
3 Ordinary B shares of £1 each	3	3
	<u> 603 </u>	<u> 603 </u>
	<u> </u>	<u> </u>