Registered Number 03130621

DOLPHIN MOBILITY LTD.

Abbreviated Accounts

30 April 2015

DOLPHIN MOBILITY LTD. **Registered Number 03130621**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	179,617	171,371
Investments	3	336,000	336,000
		515,617	507,371
Current assets			
Stocks		85,078	122,091
Debtors		610,741	524,077
Cash at bank and in hand		30,432	122,968
		726,251	769,136
Creditors: amounts falling due within one year	4	(855,393)	(897,092)
Net current assets (liabilities)		(129,142)	(127,956)
Total assets less current liabilities		386,475	379,415
Creditors: amounts falling due after more than one year	4	(27,802)	(37,445)
Provisions for liabilities		(12,255)	(8,711)
Total net assets (liabilities)		346,418	333,259
Capital and reserves			
Called up share capital	5	603	603
Profit and loss account		345,815	332,656
Shareholders' funds		346,418	333,259

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2016

And signed on their behalf by:
C R Dunnage, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Land and buildings - Straight line over 50 years (buildings only)
Plant and machinery - 25% reducing balance
Fixtures, fittings and equipment - 25% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 33% straight line

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stock
Stock is valued at the lower of cost and net realisable value.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation
Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

Group accounts
The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	424,021
Additions	39,080
Disposals	(10,305)
Revaluations	-
Transfers	-
At 30 April 2015	452,796
Depreciation	
At 1 May 2014	252,650
Charge for the year	30,834
On disposals	(10,305)
At 30 April 2015	273,179
Net book values	
At 30 April 2015	179,617
At 30 April 2014	171,371

3 **Fixed assets Investments**

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company: Dolphin Mobility Hoists Ltd

Country of registration or incorporation: England

Nature of business: Mobility aids

Class of shares held: Ordinary

% of issued shares held: 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Dolphin Mobility Hoists Ltd

Capital and reserves: £448,360

Profit for the year: £51,906

During 2011 the investment in the subsidiary undertaking was written down to its then net recoverable value of £336,000. Historic cost is £405,308.

4 **Creditors**

	2015	*2014*
	£	£
Secured Debts	27,802	37,445

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
600 A Ordinary shares of £1 each	600	600
3 B Ordinary shares of £1 each	3	3

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