Registration number 3130621

DOLPHIN MOBILITY LTD

Abbreviated accounts

for the year ended 30 April 2014

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DOLPHIN MOBILITY LTD

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

DOLPHIN MOBILITY LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Dolphin Mobility Ltd

In accordance with the engagement letter dated 15 January 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

27 January 2015

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

DOLPHIN MOBILITY LTD

Abbreviated balance sheet
as at 30 April 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		171,371		151,917
Investments	2		336,000		336,000
			507,371		487,917
Current assets					
Stocks		122,091		77,294	
Debtors		524,077		566,118	
Cash at bank and in hand		122,968		86,512	
		769,136		729,924	
Creditors: amounts falling due within one year		(897,092)		(705,104)	
Net current (liabilities)/assets			(127,956)		24,820
Total assets less current liabilities			379,415		512,737
Creditors: amounts falling due after more than one year	3		(37,445)		(46,827)
Provisions for liabilities			(8,711)		(4,070)
Net assets			333,259		461,840
Capital and reserves					
Called up share capital	4		603		601
Profit and loss account			332,656		461,239
Shareholders' funds			333,259		461,840

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved and authorised for issue by the Board on 27 January 2015 and signed on its behalf by



C R Dunnage
Director

Registration number 3130621

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years (buildings only)
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Notes to the abbreviated financial statements for the year ended 30 April 2014

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 May 2013	376,663	336,000	712,663
Additions	48,958	-	48,958
Disposals	(1,600)	-	(1,600)
At 30 April 2014	424,021	336,000	760,021
Depreciation and			
At 1 May 2013	224,746	-	224,746
On disposals	(1,000)	-	(1,000)
Charge for year	28,904	-	28,904
At 30 April 2014	252,650	-	252,650
Net book values			
At 30 April 2014	171,371	336,000	507,371
At 30 April 2013	151,917	336,000	487,917

2.1. Investment details

	2014 £	2013 £
Subsidiary undertaking	336,000	336,000

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Dolphin Mobility Hoists Ltd	England	Mobility aids	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Dolphin Mobility Hoists Ltd	473,454	48,909

During 2011 the investment in the subsidiary undertaking was written down to its then net recoverable value of £336,000. Historic cost is £405,308.

Notes to the abbreviated financial statements for the year ended 30 April 2014

3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	-	7,704

The bank loan is secured by way of a mortgage and debenture, placing a charge on all the company's assets.

4. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
600 Ordinary A shares of £1 each	600	600
3 Ordinary B shares of £1 each	3	1
	603	601
Equity Shares		
600 Ordinary A shares of £1 each	600	600
3 Ordinary B shares of £1 each	3	1
	603	601

During the year 2 Ordinary B £1 shares were issued at par for cash.