

Registration number 3130621

DOLPHIN MOBILITY LTD

Abbreviated accounts

for the year ended 30 April 2012



DOLPHIN MOBILITY LTD

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DOLPHIN MOBILITY LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Dolphin Mobility Ltd

In accordance with our agreed terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

21 February 2013

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

DOLPHIN MOBILITY LTD

Abbreviated balance sheet as at 30 April 2012

		2012		2011
	Notes	£	£	£
Fixed assets				
Intangible assets	2	25,000		-
Tangible assets	2	150,417		127,223
Investments	2	336,000		336,000
		<u>511,417</u>		<u>463,223</u>
Current assets				
Stocks		63,420	47,437	
Debtors		502,340	526,131	
Cash at bank and in hand		139,357	390,082	
		<u>705,117</u>	<u>963,650</u>	
Creditors: amounts falling due within one year		<u>(731,231)</u>	<u>(899,962)</u>	
Net current (liabilities)/assets		<u>(26,114)</u>		<u>63,688</u>
Total assets less current liabilities		485,303		526,911
Creditors: amounts falling due after more than one year	3	(56,050)		(65,728)
Provisions for liabilities		<u>(980)</u>		<u>(14,148)</u>
Net assets		<u>428,273</u>		<u>447,035</u>
Capital and reserves				
Called up share capital	4	601		600
Profit and loss account		427,672		446,435
Shareholders' funds		<u>428,273</u>		<u>447,035</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

DOLPHIN MOBILITY LTD

Abbreviated balance sheet (continued)

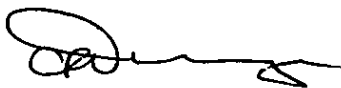
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 21 February 2013 and signed on its behalf by



C R Dunnage
Director

Registration number 3130621

The notes on pages 4 to 7 form an integral part of these financial statements.

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 2 years

1.4. Franchises

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 7 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years (buildings only)
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.8. Stock

Stock is valued at the lower of cost and net realisable value

1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2012

1.10. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.11. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 May 2011	65,000	306,514	336,000	707,514
Additions	50,000	52,226	-	102,226
Disposals	-	(2,000)	-	(2,000)
At 30 April 2012	<u>115,000</u>	<u>356,740</u>	<u>336,000</u>	<u>807,740</u>
 Depreciation and Provision for diminution in value				
At 1 May 2011	65,000	179,291	-	244,291
On disposals	-	(2,000)	-	(2,000)
Charge for year	25,000	29,032	-	54,032
At 30 April 2012	<u>90,000</u>	<u>206,323</u>	<u>-</u>	<u>296,323</u>
 Net book values				
At 30 April 2012	<u>25,000</u>	<u>150,417</u>	<u>336,000</u>	<u>511,417</u>
At 30 April 2011	<u>-</u>	<u>127,223</u>	<u>336,000</u>	<u>463,223</u>

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2012

2.1. Investment details	2012	2011
	£	£
Subsidiary undertaking	336,000	336,000

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Dolphin Mobility Hoists Ltd	England	Mobility aids	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Dolphin Mobility Hoists Ltd	435,505	115,507

3. Creditors: amounts falling due after more than one year	2012	2011
	£	£

Creditors include the following

Instalments repayable after more than five years	(18,514)	(29,992)
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The bank loan is secured by way of a mortgage and debenture, placing a charge on all the company's assets

DOLPHIN MOBILITY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2012

4. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
600 Ordinary A shares of £1 each	600	600
1 Ordinary B shares of £1 each	1	-
	<u>601</u>	<u>600</u>
	<u><u>601</u></u>	<u><u>600</u></u>
 Equity Shares		
600 Ordinary A shares of £1 each	600	600
1 Ordinary B shares of £1 each	1	-
	<u>601</u>	<u>600</u>
	<u><u>601</u></u>	<u><u>600</u></u>

On 1 December 2011 the company reclassified its share capital into A, B, C and D ordinary shares. All shares are entitled to dividends but only the A shares have voting rights and rights over assets on winding up. On the same day 1 Ordinary B share was issued at par for cash.