

Registration number 3130621

DOLPHIN MOBILTY LTD

Abbreviated accounts

for the year ended 30 April 2011

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DOLPHIN MOBILTY LTD

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DOLPHIN MOBILITY LTD

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Dolphin Mobility Ltd

In accordance with our agreed terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

14 September 2011

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

DOLPHIN MOBILTY LTD

Abbreviated balance sheet as at 30 April 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		6,190
Tangible assets	2		127,223		124,344
Investments	2		336,000		405,308
			<u>463,223</u>		<u>535,842</u>
Current assets					
Stocks		47,437		48,746	
Debtors		526,131		406,138	
Cash at bank and in hand		390,082		208,515	
		<u>963,650</u>		<u>663,399</u>	
Creditors: amounts falling due within one year		<u>(899,962)</u>		<u>(691,274)</u>	
Net current assets/(liabilities)			<u>63,688</u>		<u>(27,875)</u>
Total assets less current liabilities			<u>526,911</u>		<u>507,967</u>
Creditors: amounts falling due after more than one year	3		(65,728)		(87,223)
Provisions for liabilities			<u>(14,148)</u>		<u>-</u>
Net assets			<u>447,035</u>		<u>420,744</u>
Capital and reserves					
Called up share capital	4		600		600
Profit and loss account			446,435		420,144
Shareholders' funds			<u>447,035</u>		<u>420,744</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

DOLPHIN MOBILTY LTD

Abbreviated balance sheet (continued)

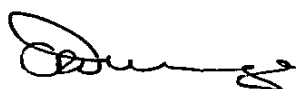
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 14 September 2011 and signed on its behalf by



C R Dunnage
Director

Registration number 3130621

The notes on pages 4 to 6 form an integral part of these financial statements.

DOLPHIN MOBILTY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Franchises

Franchises are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 7 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

Computer equipment	-	33% straight line
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

DOLPHIN MOBILTY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2011

1.9. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost or valuation				
At 1 May 2010	65,000	295,878	405,308	766,186
Additions	-	27,782	-	27,782
Revaluation	-	-	(69,308)	(69,308)
Disposals	-	(17,146)	-	(17,146)
At 30 April 2011	<u>65,000</u>	<u>306,514</u>	<u>336,000</u>	<u>707,514</u>
Depreciation and Provision for diminution in value				
At 1 May 2010	58,810	171,534	-	230,344
On disposals	-	(17,146)	-	(17,146)
Charge for year	6,190	24,903	-	31,093
At 30 April 2011	<u>65,000</u>	<u>179,291</u>	<u>-</u>	<u>244,291</u>
Net book values				
At 30 April 2011	<u>-</u>	<u>127,223</u>	<u>336,000</u>	<u>463,223</u>
At 30 April 2010	<u>6,190</u>	<u>124,344</u>	<u>405,308</u>	<u>535,842</u>

DOLPHIN MOBILTY LTD

Notes to the abbreviated financial statements for the year ended 30 April 2011

2.1. Investment details	2011	2010
	£	£
Subsidiary undertaking	<u>336,000</u>	<u>405,308</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Dolphin Mobility Hoists Ltd	England	Mobility aids	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Dolphin Mobility Hoists Ltd	336,998	74,107

3. Creditors: amounts falling due after more than one year	2011	2010
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>(29,992)</u>	<u>(29,866)</u>

The bank loan is secured by way of a mortgage and debenture, placing a charge on all the company's assets

4. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
600 Ordinary shares of 1 each	<u>600</u>	<u>600</u>
Equity Shares		
600 Ordinary shares of 1 each	<u>600</u>	<u>600</u>