

Company Registration No. 3130621 (England and Wales)

DOLPHIN MOBILITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2004



DOLPHIN MOBILITY LIMITED

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DOLPHIN MOBILITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	96,429		-	
Tangible assets	2	149,585		165,707	
			246,014		165,707
Current assets					
Stocks		23,798		26,738	
Debtors		299,391		295,327	
Investments		3,069		3,069	
Cash at bank and in hand		165,414		75,354	
			491,672		400,488
Creditors: amounts falling due within one year					
		(293,090)		(332,101)	
Net current assets			198,582		68,387
Total assets less current liabilities			444,596		234,094
Creditors: amounts falling due after more than one year					
			(195,554)		(90,892)
			249,042		143,202
Capital and reserves					
Called up share capital	3	600		600	
Profit and loss account		248,442		142,602	
Shareholders' funds			249,042		143,202

DOLPHIN MOBILITY LIMITED

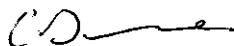
ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 31 MARCH 2004**

In preparing these abbreviated accounts:

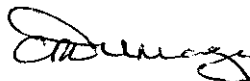
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 January 2005



C L Dunnage
Director



C R Dunnage
Director

DOLPHIN MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Franchise

Franchises are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with FRS 17.

1.10 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DOLPHIN MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2004

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2003	-	218,052	218,052
Additions	100,000	17,272	117,272
	<u>100,000</u>	<u>235,324</u>	<u>335,324</u>
At 31 March 2004			
Depreciation			
At 1 February 2003	-	52,345	52,345
Charge for the period	3,571	33,394	36,965
	<u>3,571</u>	<u>85,739</u>	<u>89,310</u>
At 31 March 2004			
Net book value			
At 31 March 2004	<u>96,429</u>	<u>149,585</u>	<u>246,014</u>
At 31 January 2003	<u>-</u>	<u>165,707</u>	<u>165,707</u>

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each of each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
600 Ordinary shares of £1 each of each	<u>600</u>	<u>600</u>

4 Transactions with directors

Included in other creditors is a balance of £7,300 owed to Mr C R Dunnage, a director. The loan is interest free and there are no repayments terms.