

Registered number:
3130621

DOLPHIN MOBILITY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002



DOLPHIN MOBILITY LIMITED
ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

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DOLPHIN MOBILITY LIMITED***COMPANY INFORMATION***

DIRECTORS

C R Dunnage
K L Dunnage

SECRETARY

M R Nicholls

BANKERS

Lloyds Bank PLC
84 Victoria Road
Ferndown
Dorset BH22 9JB

AUDITORS

Stedman & Co
33 Foley Road
Claygate
Esher
Surrey KT10 0LU

PRINCIPAL PLACE OF BUSINESS

37 Chertsey Road
Chobham
Surrey CU24 8PD

REGISTERED OFFICE

37 Chertsey Road
Chobham
Surrey GU24 8PD

REGISTERED NUMBER

3130621

DOLPHIN MOBILITY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2002

The directors present their annual report together with the audited financial statements of the company for the year ended 31 January 2002.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of supply, installation and maintenance of disability equipment.

DIRECTORS

The directors who held office during the year and their beneficial interest in the issued share capital of the company were as follows:

	Ordinary shares of £1 each	
	<u>31 January 2002</u>	<u>1 February 2001</u>
C R Dunnage	300	300
K L Dunnage	300	300

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities.

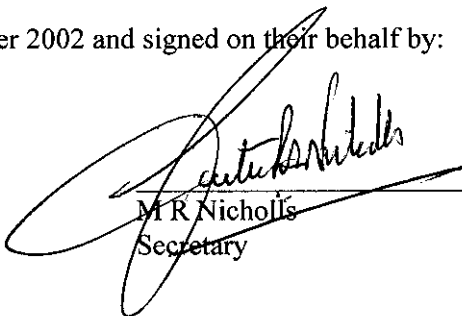
AUDITORS

The auditors, Stedman & Co, will be proposed for re-election in accordance with Section 384 of the Companies Act 1985.

APPROVAL BY THE BOARD

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of this report.

Approved by the board of directors on 31 October 2002 and signed on their behalf by:


 M R Nicholls
 Secretary

2. The second section focuses on the role of leadership in fostering a culture of integrity and ethical behavior. It argues that leaders must set a clear example and communicate the organization's values consistently. By doing so, they can ensure that all employees understand the expectations and are motivated to act accordingly. This section also touches upon the importance of regular communication and feedback loops to maintain high standards of conduct.

3. The third part of the document addresses the challenges of managing a diverse workforce. It highlights the need for inclusive practices that respect individual differences and promote equal opportunities for all. The text provides practical advice on how to create a supportive environment where team members can thrive and contribute their best work. It also discusses the importance of conflict resolution and effective communication in a multicultural setting.

4. The final section discusses the importance of continuous learning and development. It encourages organizations to invest in their employees' growth through various training programs and workshops. The text stresses that staying updated with the latest industry trends and technologies is crucial for long-term success. It also mentions the value of mentorship and peer learning in enhancing skills and knowledge.

DOLPHIN MOBILITY LIMITED
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the financial statements of Dolphin Mobility Limited for the year ended 31 January 2002 which are set out on pages 4 to 9. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all of the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

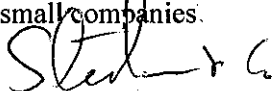
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2002 and of the loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

33 Foley Road
Claygate
Esher
Surrey KT10 0LU

31 October 2002


Stedman & Co
Registered Auditors and
Chartered Accountants

DOLPHIN MOBILITY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2002

	<i>Note</i>	<u>2002</u>	<u>2001</u>
		£	£
TURNOVER	2	1,294,296	1,186,102
Cost of sales		822,274	707,062
GROSS PROFIT		472,022	479,040
Selling and distribution costs		64,150	63,252
Administration expenses		404,079	333,119
		468,229	396,371
OPERATING PROFIT	3	3,793	82,669
Loss on sale of current asset investments		(13,955)	-
LOSS/(2001 PROFIT) on ordinary activities before interest		(10,162)	82,669
Other interest receivable and similar income		10,493	4,340
Interest payable and similar charges		(7,787)	(7,491)
LOSS/(2001 PROFIT) on ordinary activities before taxation		(7,456)	79,518
TAXATION on profit on ordinary activities	5	185	15,059
LOSS/(2001 PROFIT) on ordinary activities after taxation		(7,641)	64,459
DIVIDENDS	6	7,600	10,000
LOSS/(2001 PROFIT) for the financial year		(15,241)	54,459
SURPLUS BROUGHT FORWARD		89,716	35,257
SURPLUS CARRIED FORWARD		£74,475	£89,716

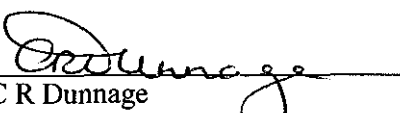
The notes on pages 6 to 9 form part of these financial statements.

DOLPHIN MOBILITY LIMITED**BALANCE SHEET - 31 JANUARY 2002**

	<i>Note</i>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Tangible assets	7	157,755	135,425
CURRENT ASSETS			
Stock		19,978	22,080
Debtors	8	148,496	163,758
Investments	9	3,069	-
Cash at bank and in hand		-	5,865
		<u>171,543</u>	<u>191,703</u>
CREDITORS: amounts falling due within one year	10	<u>175,073</u>	<u>150,591</u>
NET CURRENT LIABILITIES(2001 ASSETS)		<u>(3,530)</u>	<u>41,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,225	176,537
CREDITORS: amounts falling due after more than one year	11	<u>79,150</u>	<u>86,221</u>
		<u>£75,075</u>	<u>£90,316</u>
CAPITAL AND RESERVES			
Called up share capital	12	600	600
Profit and loss account		<u>74,475</u>	<u>89,716</u>
SHAREHOLDERS' FUNDS		<u>£75,075</u>	<u>£90,316</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 31 October 2002 and signed on its behalf.


C R Dunnage
Director

The notes on pages 6 to 9 form part of these financial statements.

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2002

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Freehold buildings	2%	on cost
Motor vehicles	25%	on cost
Fixtures and fittings	15%	on cost
Plant and machinery	25%	on cost

Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability will crystallise in the foreseeable future.

2 TURNOVER

The turnover and loss before taxation is attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2002</u>	<u>2001</u>
	£	£
Depreciation	27,373	11,942
Auditors' remuneration	<u>1,200</u>	<u>1,100</u>

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2002 (continued)

4 DIRECTORS' REMUNERATION

The directors' aggregate emoluments in respect of qualifying services were:

	<u>2002</u> £	<u>2001</u> £
Directors' emoluments	55,250	50,000
Company contributions to money purchase pension schemes	49,800	49,800
	<u>105,050</u>	<u>99,800</u>

5 TAXATION

	<u>2002</u> £	<u>2001</u> £
Corporation tax on ordinary activities at 20%	(3,070)	14,900
Adjustment to prior years' tax provisions	3,255	159
	<u>185</u>	<u>15,059</u>

6 DIVIDENDS

	<u>2002</u> £	<u>2001</u> £
Interim dividend on ordinary shares paid 31st January 2002	7,600	10,000

7 TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>	<u>Motor vehicles</u>	<u>Equipment fixtures and fittings</u>	<u>Plant and machinery</u>	<u>Total</u>
<u>Cost or valuation</u>					
At 1 February 2001	111,969	37,139	8,156	7,850	165,114
Additions	-	30,687	4,602	925	36,214
Disposals	-	(3,750)	-	-	(3,750)
At 31 January 2002	111,969	64,076	12,758	8,775	197,578
<u>Depreciation</u>					
At 1 February 2001	5,000	14,794	2,214	7,681	29,689
Charge for the year	1,000	8,346	1,850	812	12,008
Released on disposal	-	(1,874)	-	-	(1,874)
At 31 January 2002	6,000	21,266	4,064	8,493	39,823
<u>Net book value</u>					
At 31 January 2002	<u>£105,969</u>	<u>£42,810</u>	<u>£8,694</u>	<u>£282</u>	<u>£157,755</u>
At 1 February 2001	<u>£106,969</u>	<u>£22,345</u>	<u>£5,942</u>	<u>£169</u>	<u>£135,425</u>

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2002 (continued)

8 DEBTORS

	<u>2002</u> £	<u>2001</u> £
Trade debtors	131,553	149,910
Other debtors	16,943	13,848
	<u>148,496</u>	<u>163,758</u>

9 CURRENT ASSET INVESTMENTS

	<u>2002</u> £	<u>2001</u> £
Listed investments at cost	<u>3,069</u>	<u>-</u>

10 CREDITORS: amounts falling due within one year

	<u>2002</u> £	<u>2001</u> £
Bank loans and overdrafts	2,306	-
Trade creditors	159,605	128,355
Other creditors	5,341	2,122
Corporation tax	430	14,900
Other tax and social security	7,391	5,214
	<u>175,073</u>	<u>150,591</u>

11 CREDITORS: amounts falling due after more than one year

	<u>2002</u> £	<u>2001</u> £
Other creditors	<u>79,150</u>	<u>86,221</u>

Interest on the loans from the self administered pension fund is charged at 3% above Lloyds TSB base rate.

12 CALLED UP SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>600</u>	<u>600</u>

DOLPHIN MOBILITY LIMITED***NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2002******(continued)***

13 PENSION SCHEME

The assets of the self administered pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund amounting to £49,800 (2001 £49,800). The trustees of the scheme have made a loan to the company, details of which are disclosed in the note on creditors over one year.