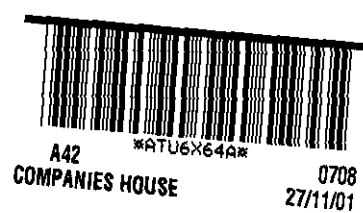


Registered number:
3130621

DOLPHIN MOBILITY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001



DOLPHIN MOBILITY LIMITED
ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2001

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DOLPHIN MOBILITY LIMITED***COMPANY INFORMATION***

DIRECTORS

C R Dunnage
K L Dunnage

SECRETARY

M R Nicholls

BANKERS

Lloyds Bank PLC
84 Victoria Road
Ferndown
Dorset BH22 9JB

AUDITORS

Stedman & Co
33 Foley Road
Claygate
Esher
Surrey KT10 0LU

PRINCIPAL PLACE OF BUSINESS

37 Chertsey Road
Chobham
Surrey CU24 8PD

REGISTERED OFFICE

37 Chertsey Road
Chobham
Surrey GU24 8PD

REGISTERED NUMBER

3130621

DOLPHIN MOBILITY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2001

The directors present their annual report together with the audited financial statements of the company for the year ended 31 January 2001.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of supply, installation and maintenance of disability equipment.

DIRECTORS

The directors who held office during the year and their beneficial interest in the issued share capital of the company were as follows:

	Ordinary shares of £1 each	
	<u>31 January 2001</u>	<u>1 February 2000</u>
C R Dunnage	300	300
K L Dunnage	300	300

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities.

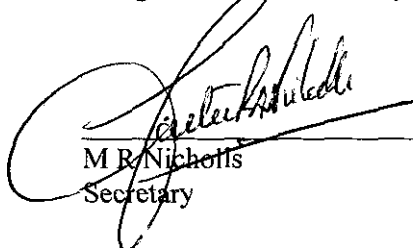
AUDITORS

The auditors, Stedman & Co, will be proposed for re-election in accordance with Section 384 of the Companies Act 1985.

APPROVAL BY THE BOARD

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of this report.

Approved by the board of directors on 20 November 2001 and signed on their behalf by:


M R Nicholls
Secretary

DOLPHIN MOBILITY LIMITED
AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the financial statements on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2001 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Stedman & Co
Registered Auditors and
Chartered Accountants

Stedman & Co
33 Foley Road
Claygate
Esher
Surrey KT10 0LU

21 November 2001

DOLPHIN MOBILITY LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2001**

	<i>Note</i>	<i>2001</i>	<i>2000</i>
		£	£
TURNOVER	2	1,186,102	964,441
Cost of sales		707,062	645,441
GROSS PROFIT		479,040	319,000
Selling and distribution costs		63,252	54,296
Administration expenses		333,119	252,060
		396,371	306,356
OPERATING PROFIT	3	82,669	12,644
Other interest receivable and similar income		4,340	4,071
Interest payable and similar charges		(7,491)	(7,608)
PROFIT on ordinary activities before taxation		79,518	9,107
TAXATION on profit on ordinary activities	5	15,059	2,369
PROFIT on ordinary activities after taxation		64,459	6,738
DIVIDENDS	6	10,000	-
PROFIT for the financial year		54,459	6,738
SURPLUS BROUGHT FORWARD		35,257	28,519
SURPLUS CARRIED FORWARD		£89,716	£35,257

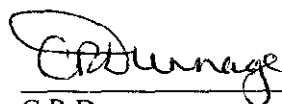
The notes on pages 6 to 9 form part of these financial statements.

DOLPHIN MOBILITY LIMITED**BALANCE SHEET - 31 JANUARY 2001**

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		135,425		119,645
CURRENT ASSETS					
Stock		22,080		26,075	
Debtors	8	163,758		122,175	
Cash at bank and in hand		5,865		1,582	
		191,703		149,832	
CREDITORS: amounts falling due within one year	9	150,591		166,165	
NET CURRENT ASSETS/(2000 LIABILITIES)			41,112		(16,333)
TOTAL ASSETS LESS CURRENT LIABILITIES			176,537		103,312
CREDITORS: amounts falling due after more than one year	10		86,221		67,455
			£90,316		£35,857
CAPITAL AND RESERVES					
Called up share capital	11		600		600
Profit and loss account			89,716		35,257
SHAREHOLDERS' FUNDS			£90,316		£35,857

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 20 November 2001 and signed on its behalf.



C R Dunnage
Director

The notes on pages 6 to 9 form part of these financial statements.

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2001

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Freehold buildings	2%	on cost
Motor vehicles	25%	on cost
Fixtures and fittings	15%	on cost
Plant and machinery	25%	on cost

Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability will crystallise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2001</u>	<u>2000</u>
	£	£
Depreciation	11,942	7,848
Auditors' remuneration	1,100	950
	<u>13,042</u>	<u>8,800</u>

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2001 (continued)

4 DIRECTORS' REMUNERATION

The directors' aggregate emoluments in respect of qualifying services were:

	2001	2000
	£	£
Directors' emoluments	50,000	50,000
Company contributions to money purchase pension schemes	49,800	39,800
	<u>99,800</u>	<u>89,800</u>

5 TAXATION

	2001	2000
	£	£
Corporation tax on ordinary activities at 20%	14,900	2,210
Adjustment to prior years' tax provisions	159	159
	<u>15,059</u>	<u>2,369</u>

6 DIVIDENDS

	2001	2000
	£	£
Interim dividend on ordinary shares paid 31st January 2001	10,000	-

7 TANGIBLE FIXED ASSETS

	<i>Land and buildings</i>	<i>Motor vehicles</i>	<i>Equipment fixtures and fittings</i>	<i>Plant and machinery</i>	<i>Total</i>
<u>Cost or valuation</u>					
At 1 February 2000	111,969	17,646	4,239	7,730	141,584
Additions	-	24,239	3,917	120	28,276
Disposals	-	(4,746)	-	-	(4,746)
At 31 January 2001	<u>111,969</u>	<u>37,139</u>	<u>8,156</u>	<u>7,850</u>	<u>165,114</u>
<u>Depreciation</u>					
At 1 February 2000	4,000	10,256	991	6,692	21,939
Charge for the year	1,000	9,284	1,223	989	12,496
Released on disposal	-	(4,746)	-	-	(4,746)
At 31 January 2001	<u>5,000</u>	<u>14,794</u>	<u>2,214</u>	<u>7,681</u>	<u>29,689</u>
<u>Net book value</u>					
At 31 January 2001	<u>£106,969</u>	<u>£22,345</u>	<u>£5,942</u>	<u>£169</u>	<u>£135,425</u>
At 1 February 2000	<u>£107,969</u>	<u>£7,390</u>	<u>£3,248</u>	<u>£1,038</u>	<u>£119,645</u>

DOLPHIN MOBILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2001 (continued)

8 DEBTORS

	2001	2000
	£	£
Trade debtors	149,910	109,449
Other debtors	13,848	12,726
	<u>163,758</u>	<u>122,175</u>

9 CREDITORS: amounts falling due within one year

	2001	2000
	£	£
Bank loans and overdrafts	-	17,456
Trade creditors	128,355	123,419
Other creditors	2,122	16,256
Corporation tax	14,900	2,210
Other tax and social security	5,214	4,298
Obligations under finance leases and hire purchase	-	2,526
	<u>150,591</u>	<u>166,165</u>

10 CREDITORS: amounts falling due after more than one year

	2001	2000
	£	£
Bank loans	-	67,455
Other creditors	86,221	-
	<u>86,221</u>	<u>67,455</u>

Amounts wholly repayable after five years

Loan from self administered pension fund

86,221 -

Interest on the loans from the self administered pension fund is charged at 3% above Lloyds TSB base rate.

11 CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>600</u>	<u>600</u>

DOLPHIN MOBILITY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2001**
(continued)

12 PENSION SCHEME

The assets of the self administered pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund amounting to £49,800 (2000 £39,800). The trustees of the scheme have made a loan to the company, details of which are disclosed in the note on creditors over one year.