Registered Number 03127521

APEX VENTURES LIMITED

Abbreviated Accounts

30 April 2012

APEX VENTURES LIMITED **Registered Number 03127521**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,044		6,808
Total fixed assets			6,044		6,808
Current assets					
Stocks		199,636		204,953	
Debtors		1,352		620	
Cash at bank and in hand		4,604		1,701	
Total current assets		205,592		207,274	
Creditors: amounts falling due within one year		(211,282)		(233,313)	
Net current assets			(5,690)		(26,039)
Total assets less current liabilities			354		(19,231)
Total net Assets (liabilities)			354		(19,231)
Capital and reserves					
Called up share capital			50		50
Profit and loss account			304		(19,281)
Shareholders funds			354		(19,231)

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:
K J Mizen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% On cost

2 Tangible fixed assets

Cost	£
At 30 April 2011	25,827
additions	2,210
disposals	(2,000)
revaluations	
transfers	
At 30 April 2012	26,037
Depreciation	
At 30 April 2011	19,019
Charge for year	1,849
on disposals	(875)
At 30 April 2012	19,993
Net Book Value	
At 30 April 2011	6,808
At 30 April 2012	6,044

3 Related party disclosures

The company was under the control of the directors as stated in the directors' report who own all the issued share capital of the company during the current and preceding year. Apex Ventures paid a sum of £2,751 (2011: £2,330) to NM Autobodies (a business run by Mr N P Mizen) in respect of insurance. All transactions were carried out on a commercial basis at arms length.