COMPANY REGISTRATION NO: 3125849

TEMPURA LIMITED

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 June 2011

TEMPURA LIMITED

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COMPANY INFORMATION

Director	J Regazzacci
Secretary	D A d'Armagnac
Registered Office	1 Berkeley Street London W1J 8DJ
Registered Number	3125849
Bankers	Bank of Scotland 33 Old Broad Street London EC2N 1HZ

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 30 June 2011

Principal activity

The principal activity of the company during the period was providing insurance related services The director considers the results for the period and current state of affairs of the company to be satisfactory and in line with expectations The director does not expect the company's level of business to change significantly over the next 12 months

Results and Dividends

The results of the company are set out on page 3 No dividends were paid in the year and the director does not recommend the payment of a final dividend

Director's Responsibility

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the director is required to

- select suitable accounting policies and applied them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable United Kingdom accounting standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

J REGAZZACCI
Director

PROFIT AND LOSS ACCOUNT
for the 12 months to 30 June 2011

	Note	2011 £	2010 £
Turnover	1	433,156	*260,953*
Administrative expenses		(134,471)	*(53,085)*
Operating profit	2	298,685	*207,868*
Interest receivable and similar income	4	875	-
Interest payable		-	*(189)*
Other income		-	*62,665*
Profit on ordinary activities before taxation		299,560	*270,344*
Tax on profit on ordinary activities	5	(73,774)	*(48,035)*
Profit on ordinary activities after taxation		225,786	*222,309*

BALANCE SHEET
at 30 June 2011

	Note		2011		2010
			£		£
Fixed Assets					
Tangible assets	7		280		*807*
			280		*807*
Current Assets					
Debtors	8	101,834		*65,944*	
Cash at bank and in hand		819,314		*265,664*	
		921,148		*331,608*	
Creditors: Amounts falling due within one year	10	(476,472)		*(113,245)*	
Net current assets			444,676		*218,363*
			444,956		*219,170*
Capital and reserves					
Called up share capital	11		100		*100*
Profit and loss account	12		444,856		*219,070*
Shareholders funds			444,956		*219,170*

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on [ ]

J REGAZZACCI
DIRECTOR

COMPANY REGISTRATION NO. 3125849

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover
Turnover comprises fees received and receivable net of VAT

Tangible fixed assets and deprecation
Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives The principal annual rates used for these assets are

Computer equipment	33%

Investments
Investments are valued at cost unless in the director's view there is a permanent dimunition in value in which case they are written down accordingly

Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the foreign currency transaction Exchange differences are taken into account in arriving at the operating profit or loss

2. OPERATING PROFIT

	2011	2010
	£	£
Operating profit is arrived at after charging		
Directors remuneration	-	-
Depreciation of tangible fixed assets	527	528

3 DIRECTOR'S EMOLUMENTS AND STAFF INFORMATION

	2011	2010
	£	£
Director's aggregate emoluments	-	-
Pension contribution to money purchase scheme	1,047	-
Average number of staff (excluding directors)	1	1

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2011	2010
Bank interest receivable	£875	£0

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2011

5 TAXATION

	2011	*2010*
	£	£
The charge comprises		
Corporation tax on the results of the year	93,143	*44,805*
Overprovision in relation to earlier years	1,541	*3,230*
Deferred tax credit	(20,910)	-
Tax charge in respect of the current period	73,774	*48,035*

6. DIVIDENDS

	2011	*2010*
	£	£
Interim dividends paid at £nil (2010 £3,800) per share	-	380,000

7 TANGIBLE FIXED ASSETS

	Computer equipment
	£
Cost	
Brought forward	6,261
At 30 June 2011	6,261
Depreciation	
Brought forward	5,454
Charge for the year	*527*
At 30 June 2011	5,981
Net book value	
At 30 June 2011	280
At 30 June 2010	*807*

8. DEBTORS

	2011	*2010*
	£	£
Other debtors	101,834	*65,944*
	101,834	65,944

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2011

9. CASH AT BANK AND IN HAND

The company's sole director is an appointed representative of the company and acts as agent for the company in respect of certain broking income Bank accounts operated by the sole director as agent for the company totalling £711 (2010 £644) are included within the cash at bank and in hand balance

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	*2010 £*
Trade creditors	4,206	*2,069*
Corporation tax	93,143	*44,805*
Other taxation and social security	258	*258*
Other creditors	272,247	*63,699*
Accruals and other deferred income	106,618	*2,414*
	476,472	*113,245*

11. CALLED UP SHARE CAPITAL

	2011 £	*2010 £*
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	*100*

12. STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Share capital	Profit and loss account	Total shareholders funds
At 1 July 2010	100	219,070	376,861
Profit on ordinary activities after taxation	-	225,786	225,786
At 30 June 2011	100	444,856	444,956

13. CONTROLLING PARTY

The ultimate controlling party is Mr J Regazzacci