COMPANY REGISTRATION NO: 3125849

TEMPURA LIMITED

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 June 2009

CONTENTS OF THE ANNUAL REPORT

TEMPURA LIMITED

COMPANY INFORMATION

Director	J Regazzacci
Secretary	D A Stampfli
Registered Office	1 Berkeley Street London W1J 8DJ
Registered Number	3125849
Bankers	Bank of Scotland 33 Old Broad Street London EC2N 1HZ

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 30 June 2009

Principal activity

The principal activity of the company during the period was providing insurance related services The director considers the results for the period and current state of affairs of the company to be satisfactory and in line with expectations The director does not expect the company's level of business to change significantly over the next 12 months

Results and Dividends

The results of the company are set out on page 3 An interim dividend of £220,000 was paid on 14 January 2009 and a further one of £233,900 was paid on 15 May 2009 The director does not recommend the payment of a final dividend

Director and his Interest

The director during the period and his interest in the share capital of the company at the beginning and at the end of the period were as follows

	Ordinary shares of £1 each	
	At 30 June 2009	At 30 June 2008
J Regazzacci	76	76

Director's Responsibility

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the director is required to

- select suitable accounting policies and applied them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable United Kingdom accounting standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

J REGAZZACCI
Director
25 January 2010

TEMPURA LIMITED

PROFIT AND LOSS ACCOUNT
for the 12 months to 30 June 2009

	Note	2009 £	2008 £
Turnover	1	627,368	*527,614*
Administrative expenses		(46,540)	*(192,788)*
Other income		-	*300*
Operating profit	2	580,828	*335,126*
Interest receivable and similar income	4	5,693	*18,521*
Interest payable		-	*(4,588)*
Loss on sale of investments		-	*(5,814)*
Profit on ordinary activities before taxation		586,521	*343,245*
Tax on profit on ordinary activities	5	(151,188)	*(94,816)*
Profit on ordinary activities after taxation		435,333	*248,429*

BALANCE SHEET
at 30 June 2009

	Note		2009		2008
			£		£
Fixed Assets					
Tangible assets	7		1,335		*901*
Investments	8		-		-
			1,335		*901*
Current Assets					
Debtors	9	69,939		*281,389*	
Cash at bank and in hand		514,583		*281,799*	
		584,522		*563,188*	
Creditors: Amounts falling due within one year	11	(208,996)		*(168,661)*	
Net current assets			375,526		*394,527*
			376,861		*395,428*
Capital and reserves					
Called up share capital	12		100		*100*
Profit and loss account	13		376,761		*395,328*
Shareholders funds			376,861		*395,428*

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 25 January 2010

J REGAZZACCI
DIRECTOR

COMPANY REGISTRATION NO: 3125849

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2009

1. ACCOUNTING POLICIES

Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover
Turnover comprises fees received and receivable net of VAT

Tangible fixed assets and deprecation
Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives The principal annual rates used for these assets are

Computer equipment	33%

Investments
Investments are valued at cost unless in the director's view there is a permanent dimunition in value in which case they are written down accordingly

Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the foreign currency transaction Exchange differences are taken into account in arriving at the operating profit or loss

2 OPERATING PROFIT

	2009	*2008*
	£	*£*
Operating profit is arrived at after charging		
Directors remuneration	-	*180,000*
Depreciation of tangible fixed assets	1,165	*1,358*

3. DIRECTOR'S EMOLUMENTS AND STAFF INFORMATION

	2009	*2008*
	£	*£*
Director's aggregate emoluments	-	*90,000*
Pension contribution to money purchase scheme	36,732	*21,640*
Average number of staff (excluding directors)	1	*1*

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2009	*2008*
Bank interest receivable	£5,693	*£18,521*

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2009

5. TAXATION

	2009	*2008*
	£	£
The charge comprises		
Corporation tax at 28% (2008 - 29 5%) on the results of the year	148,404	*74,824*
Overprovision in relation to earlier years	2,784	*19,992*
Tax charge in respect of the current period	151,188	*94,816*

Corporation tax rates changed in the UK from 30% to 28% with effect from 1 April 2008 The corporation tax rate in 2008 of 29 5% above represents the average rate for the prior period

6. DIVIDENDS

	2009	*2008*
	£	£
Interim dividends paid at £4,539 (2008 £3,100) per share	453,900	310,000

7. TANGIBLE FIXED ASSETS

	Computer equipment
	£
Cost	
Brought forward	4,662
Additions	1,599
Disposals	-
At 30 June 2009	6,261
Depreciation	
Brought forward	3,761
Charge for the year	1,165
Disposals	-
At 30 June 2009	4,926
Net book value	
At 30 June 2009	1,335
At 30 June 2008	*901*

8. FIXED ASSETS - INVESTMENT

The company owns 75% of the issued share capital of Arenba Limited, a company registered in England and Wales The company is dormant and had negative assets as at 30 June 2009 of £24,853 (2008 negative £24,853) The directors have made a full provision against this investment, writing down the asset to nil

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2009

9. DEBTORS

	2009	2008
	£	£
Trade debtors	-	*208,953*
Other debtors	69,939	*72,436*
	69,939	*281,389*

10. CASH AT BANK AND IN HAND

The company's sole director is an appointed representative of the company and acts as agent for the company in respect of certain broking income Bank accounts operated by the sole director as agent for the company totalling £671 (2008 £313) are included within the cash at bank and in hand balance

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	1,442	-
Corporation tax	147,959	*93,695*
Other taxation and social security	258	*2,544*
Other creditors	53,532	*55,290*
Directors loan	1,781	-
Dividends payable	-	-
Accruals and other deferred income	4,024	*17,132*
	208,996	*168,661*

Included in other creditors is an amount of £53,532 (2008 £53,532) due to Arenba Limited, a related party

12. CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	*1,000*
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	*100*

NOTES TO THE FINANCIAL STATEMENTS
For the 12 months to 30 June 2009

13. STATEMENT OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Share capital	Profit and loss account	Total shareholders funds
At 1 July 2008	100	395,328	395,428
Profit on ordinary activities after taxation	-	435,333	435,333
Dividends	-	(453,900)	(453,900)
At 30 June 2009	100	376,761	376,861

14. CONTROLLING PARTY
The ultimate controlling party is Mr J Regazzacci