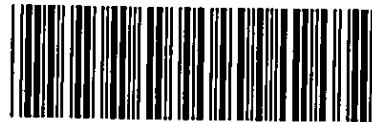

TOLLY INVESTMENTS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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25/10/2012

#143

COMPANIES HOUSE

TOLLY INVESTMENTS LIMITED
REGISTERED NUMBER 03124821

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		4,000		5,000
CREDITORS: amounts falling due within one year			(15,993)		(15,993)
NET LIABILITIES			(11,993)		(10,993)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(11,995)		(10,995)
SHAREHOLDERS' DEFICIT			(11,993)		(10,993)

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13/10/12

K Blackburn
Director



The notes on pages 2 to 3 form part of these financial statements

TOLLY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property - Over 20 years

1.3 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

1.4 GOING CONCERN

The accounts are produced on a going concern basis which assumes the continued support of its creditors

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2011 and 31 March 2012	20,000
DEPRECIATION	
At 1 April 2011	15,000
Charge for the year	1,000
At 31 March 2012	16,000
NET BOOK VALUE	
At 31 March 2012	4,000
At 31 March 2011	5,000

TOLLY INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2