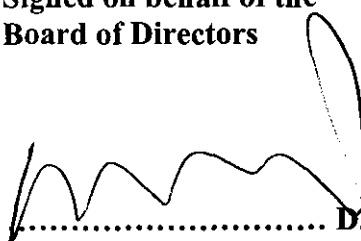


REGISTERED NUMBER: 3124607
THE WORLD PROFESSIONAL SPORTS NETWORK LTD.
BALANCE SHEET
30TH NOVEMBER 2002

	<u>NOTES</u>	<u>2002</u> £	<u>2001</u> £
<u>CURRENT ASSETS</u>			
Cash at Bank		470	652
<u>CREDITORS</u>			
Amounts falling due within one year		2293	786
		<u>£(1823)</u>	<u>£(134)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	1000	1000
Profit and Loss Account		(2823)	(1134)
		<u>£(1823)</u>	<u>£(134)</u>

The amounts have been prepared on the basis of the confirmations by the Directors as contained on the following page.

Signed on behalf of the
Board of Directors


..... D.R. Davies
Director



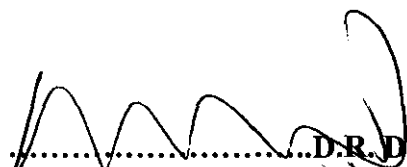
Approved by the Board: 21/3/03

THE WORLD PROFESSIONAL SPORTS NETWORK LTD.
BALANCE SHEET
30TH NOVEMBER 2002
(Continued)

DIRECTORS' CONFIRMATIONS

The Directors confirm:

- a) For the year in question the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985.
- b) No notice has been deposited under Subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.
- c) That they acknowledge their responsibilities for:-
 - I. ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985,
 - II. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
- d) advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8, and
- e) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.


.....D.R. Davies
Director

THE WORLD PROFESSIONAL SPORTS NETWORK LTD.
NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the Historical Cost Convention on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Cash Flow Statement

The Company has taken advantage of the exemption available as contained in FRSI for small companies not to prepare a cash flow statement.

2. SHARE CAPITAL

	<u>2002</u> <u>'A' Shares</u> <u>£</u>	<u>2002</u> <u>'B' Shares</u> <u>£</u>	<u>2001</u> <u>'A' Shares</u> <u>£</u>	<u>2001</u> <u>'B' Shares</u> <u>£</u>
Authorised	£750	£250	£750	£250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted and fully paid	£750	£250	£750	£250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>