

Registered number: 03123786

N.C.V Properties Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

Prepared By:
RJ STEVENSON & CO
ACCOUNTANTS
28
HIGH STREET
ARNOLD, NOTTINGHAM
NOTTINGHAMSHIRE
NG5 7DZ



**ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

DIRECTORS

J Gamble

SECRETARY

R J Stevenson BA(Hons)

REGISTERED OFFICE

68 Farndon Road

Newark

Notts

NG24 4SE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03123786

ACCOUNTANTS

RJ STEVENSON & CO

ACCOUNTANTS

28

HIGH STREET

ARNOLD, NOTTINGHAM

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**ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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N.C.V Properties Limited

BALANCE SHEET AT 30/06/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	1,176,943	983,508
CURRENT ASSETS			
Stock		807,892	736,667
Debtors	4	212,625	200,761
Cash at bank and in hand		31,390	36,641
		<u>1,051,907</u>	<u>974,069</u>
CREDITORS: Amounts falling due within one year	5	<u>384,633</u>	<u>168,489</u>
NET CURRENT ASSETS		<u>667,274</u>	<u>805,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,844,217</u>	<u>1,789,088</u>
CREDITORS: Amounts falling due after more than one year	6	268,950	284,350
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>7,458</u>	<u>7,458</u>
NET ASSETS		<u>1,567,809</u>	<u>1,497,280</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>1,567,709</u>	<u>1,497,180</u>
SHAREHOLDERS' FUNDS		<u>1,567,809</u>	<u>1,497,280</u>

For the year ending 30/06/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

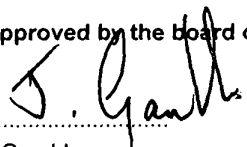
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/11/2017 and signed on their behalf by


 J Gamble
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Commercial Vehicles	25%
Fixtures and Fittings	20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost					
At 01/07/2017	928,550	49,695	43,766	18,514	1,040,525
Additions	161,539	2,150	56,350	-	220,039
At 30/06/2018	<u>1,090,089</u>	<u>51,845</u>	<u>100,116</u>	<u>18,514</u>	<u>1,260,564</u>
Depreciation					
At 01/07/2017	-	25,709	21,867	9,441	57,017
For the year	-	5,227	19,563	1,814	26,604
At 30/06/2018	<u>-</u>	<u>30,936</u>	<u>41,430</u>	<u>11,255</u>	<u>83,621</u>
Net Book Amounts					
At 30/06/2018	<u>1,090,089</u>	<u>20,909</u>	<u>58,686</u>	<u>7,259</u>	<u>1,176,943</u>
At 30/06/2017	<u>928,550</u>	<u>23,986</u>	<u>21,899</u>	<u>9,073</u>	<u>983,508</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>807,892</u>	<u>736,667</u>
	<u>807,892</u>	<u>736,667</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	203,463	192,285
Other debtors	6,868	4,364
Prepayments	2,294	-
Directors current account	-	4,112
	<u>212,625</u>	<u>200,761</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	9,409	59,311
VAT	21,651	26,658
PAYE control	4,953	4,917
Directors current account	20,091	-
Bank loans and overdrafts	120,314	-
Bank Loan	40,603	38,674
Loans	100,000	-
Hire purchase	17,153	3,750
Trade creditors	49,347	35,179
Other creditors	405	-
Accruals	707	-
	<u>384,633</u>	<u>168,489</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	241,286	274,975
Hire purchase >1yr	27,664	9,375
	<u>268,950</u>	<u>284,350</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	8	-

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	7,458	7,458
	<u>7,458</u>	<u>7,458</u>

N.C.V Properties Limited

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>