
N.C.V Properties Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

Prepared By:
RJ STEVENSON & CO
ACCOUNTANTS
28
HIGH STREET
ARNOLD, NOTTINGHAM
NOTTINGHAMSHIRE
NG5 7DZ

SATURDAY



A31 *A72X019E* #373
31/03/2018
COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2017**

DIRECTORS

J Gamble

SECRETARY

R J Stevenson BA(Hons)

REGISTERED OFFICE

68 Farndon Road

Newark

Notts

NG24 4SE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 03123786

ACCOUNTANTS

RJ STEVENSON & CO

ACCOUNTANTS

28

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**ACCOUNTS
FOR THE YEAR ENDED 30/06/2017**

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30/06/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	983,508	1,063,337
CURRENT ASSETS			
Stock		736,667	738,936
Debtors	4	200,761	177,218
Cash at bank and in hand		36,641	38,753
		<u>974,069</u>	<u>954,907</u>
CREDITORS: Amounts falling due within one year	5	<u>168,489</u>	<u>185,275</u>
NET CURRENT ASSETS		<u>805,580</u>	<u>769,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,789,088</u>	<u>1,832,969</u>
CREDITORS: Amounts falling due after more than one year	6	284,350	338,183
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>7,458</u>	<u>9,604</u>
NET ASSETS		<u><u>1,497,280</u></u>	<u><u>1,485,182</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>1,497,180</u>	<u>1,485,082</u>
SHAREHOLDERS' FUNDS		<u><u>1,497,280</u></u>	<u><u>1,485,182</u></u>

For the year ending 30/06/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/11/2017 and signed on their behalf by


 J Gamble
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Commercial Vehicles	25%
Fixtures and Fittings	20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/07/2016	1,005,079	47,838	43,986	18,514	1,115,417
Additions	142,638	1,857	17,777	-	162,272
Disposals	(219,167)	-	(17,997)	-	(237,164)
At 30/06/2017	<u>928,550</u>	<u>49,695</u>	<u>43,766</u>	<u>18,514</u>	<u>1,040,525</u>
Depreciation					
At 01/07/2016	-	19,198	25,709	7,173	52,080
Disposals	-	-	(11,142)	-	(11,142)
For the year	-	6,511	7,300	2,268	16,079
At 30/06/2017	-	<u>25,709</u>	<u>21,867</u>	<u>9,441</u>	<u>57,017</u>
Net Book Amounts					
At 30/06/2017	<u>928,550</u>	<u>23,986</u>	<u>21,899</u>	<u>9,073</u>	<u>983,508</u>
At 30/06/2016	<u>1,005,079</u>	<u>28,640</u>	<u>18,277</u>	<u>11,341</u>	<u>1,063,337</u>

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>736,667</u>	<u>738,936</u>
	<u>736,667</u>	<u>738,936</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	192,285	171,609
Other debtors	4,364	2,772
Directors current account	<u>4,112</u>	<u>2,837</u>
	<u>200,761</u>	<u>177,218</u>

N.C.V Properties Limited

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	59,311	84,069
VAT	26,658	10,545
PAYE control	4,917	2,328
Bank Loan	38,674	39,306
Hire purchase	3,750	3,156
Trade creditors	35,179	45,871
	<u>168,489</u>	<u>185,275</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans (secured) >1yr	274,975	337,129
Hire purchase >1yr	9,375	1,054
	<u>284,350</u>	<u>338,183</u>

7. EMPLOYEES

2017	2016
No.	No.

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	7,458	9,604
	<u>7,458</u>	<u>9,604</u>

N.C.V Properties Limited

9. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>