

Registered Number 03123786

N.C.V. PROPERTIES LIMITED

Abbreviated Accounts

31 December 2011

N.C.V. PROPERTIES LIMITED

Registered Number 03123786

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	821,326	816,568
Total fixed assets		821,326	816,568
Current assets			
Stocks		487,650	587,889
Debtors		111,936	98,302
Cash at bank and in hand		5,914	1,270
Total current assets		605,500	687,461
Creditors: amounts falling due within one year		(312,803)	(364,632)
Net current assets		292,697	322,829
Total assets less current liabilities		1,114,023	1,139,397
Creditors: amounts falling due after one year		(447,632)	(448,248)
Total net Assets (liabilities)		666,391	691,149
Capital and reserves			
Called up share capital		100	100
Profit and loss account		666,291	691,049
Shareholders funds		666,391	691,149

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:

J Gamble, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	824,204
additions	9,458
disposals	(912)
revaluations	
transfers	
At 31 December 2011	<u>832,750</u>
Depreciation	
At 31 December 2010	7,636
Charge for year	4,641
on disposals	(853)
At 31 December 2011	<u>11,424</u>
Net Book Value	
At 31 December 2010	816,568
At 31 December 2011	<u>821,326</u>