

C° N° 3123786

N.C.V. PROPERTIES LIMITED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2000



N.C.V. PROPERTIES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	£ 2000	£	£ 1999	£
<u>FIXED ASSETS</u>				
Tangible Assets		563,759		563,759
<u>CURRENT ASSETS</u>				
Debtors	34,415		4,996	
	34,415		4,966	
<u>CREDITORS</u>				
Amounts falling due within one year	247,416		159,866	
		(213,001)		(154,870)
		350,758		408,889
<u>CREDITORS</u>				
Amounts falling due in more than One year		141,623		250,000
		£209,135		£158,889
<u>CAPITAL AND RESERVES</u>				
Ordinary Share Capital		100		100
Profit and Loss Account		209,035		158,789
		£209,135		£158,889

The Directors confirm that:-

- (a) for the year in question the company was eligible to exemption under Section 249a of the Companies Act 1985.
- (b) no notice has been deposited under Section 249b(2) in relation to its accounts for the financial year and
- (c) they acknowledge their responsibilities for
 - i) ensuring that the company keeps accounting records which comply with Section 221 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, which otherwise comply with the requirements of the Act, relating to accounts so far as applicable to the company.
- (d) have taken advantage of the exemptions conferred by Section 226 of the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the Board 24TH April 2001

J Gamble & T Charlesworth

Directors

J. Gamble *T. Charlesworth*

N.C.V. PROPERTIES LIMITED

DIRECTORS STATEMENT

In the directors opinion the company was entitled under Section 249a (1) of the Companies Act 1985 to exemptions from the audit of its accounts for the year ended 31 December 2000.

The Directors are responsible for ensuring that the company keeps accounting records with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each year in accordance with the requirements, of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on grounds that the company is small company.

Approved by the Board 24th April 2001 and signed on its behalf by:

J Gamble

Directors

T Charlesworth



N.C.V. PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and follow the form prescribed by the Companies Act 1985.

2. CALLED UP SHARE CAPITAL

<u>Authorised</u>	<u>2000</u>	<u>1999</u>
Ordinary Shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
<u>Allotted and Fully Paid</u>		
Ordinary Shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

3. FIXED ASSETS

	<u>Total</u>
<u>COST</u>	
Balance 01.01. 2000	<u>563,759</u>
	<u>£563,759</u>
	<u> </u>
<u>NET BOOK VALUE</u>	
At 31 August 2000	<u>£563,759</u>
	<u> </u>
At 31 August 1999	<u>£563,759</u>
	<u> </u>
