

MOCONO INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST OCTOBER 2001



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MOCONO INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2001

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MOCONO INVESTMENTS LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2001**

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			95		112
CURRENT ASSETS					
Debtors		107,533		-	
Cash at bank and in hand		11,813		697,668	
		<u>119,346</u>		<u>697,668</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(5,874)</u>		<u>(609,225)</u>	
NET CURRENT ASSETS			<u>113,472</u>		<u>88,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,567</u>		<u>88,555</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and Loss Account			113,565		88,553
SHAREHOLDERS' FUNDS			<u>113,567</u>		<u>88,555</u>

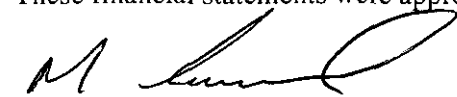
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 19.4.02



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M.B. LOUGHLIN

MOCONO INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2001

1. ACCOUNTING POLICIES**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings 15% Reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st November 2000 and 31st October 2001	250
DEPRECIATION	
At 1st November 2000	138
Charge for year	17
At 31st October 2001	155
NET BOOK VALUE	
At 31st October 2001	95
At 31st October 2000	112

3. SHARE CAPITAL**Authorised share capital:**

	2001 £	2000 £
100 Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid:		
	2001 £	2000 £
Ordinary share capital	2	2