

Company Registration No. 03123722 (England and Wales)

BORDERLAND FENCING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



BORDERLAND FENCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		794,574		220,453
Current assets					
Stocks		200,656		274,864	
Debtors		1,604,867		1,628,977	
Cash at bank and in hand		107,137		127,802	
		<u>1,912,660</u>		<u>2,031,643</u>	
Creditors: amounts falling due within one year	3	<u>(1,110,648)</u>		<u>(1,292,221)</u>	
Net current assets			802,012		739,422
Total assets less current liabilities			<u>1,596,586</u>		<u>959,875</u>
Creditors: amounts falling due after more than one year	4		(408,473)		(73,289)
Provisions for liabilities			(28,206)		(23,586)
			<u>1,159,907</u>		<u>863,000</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,159,807		862,900
Shareholders' funds			<u>1,159,907</u>		<u>863,000</u>

BORDERLAND FENCING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

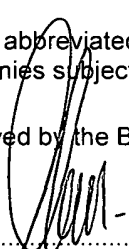
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/09/16


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Mr M P Jarvis

Director

Company Registration No. 03123722

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off over its estimated useful economic life not exceeding 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	0%
Leasehold land and buildings	10% per annum
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	30% reducing balance
Motor vehicles	25% reducing balance

No depreciation is provided in respect of freehold land.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under sales contracts. It is measured at the fair value of the right to consideration.

Income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	73,801	635,158	708,959
Additions	-	632,786	632,786
At 31 March 2016	73,801	1,267,944	1,341,745
Depreciation			
At 1 April 2015	73,801	414,705	488,506
Charge for the year	-	58,665	58,665
At 31 March 2016	73,801	473,370	547,171
Net book value			
At 31 March 2016	-	794,574	794,574
At 31 March 2015	-	220,453	220,453

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £63,961 (2015 - £34,311).

4 Creditors: amounts falling due after more than one year

2016	2015
£	£

Total amounts repayable by instalments which are due in more than five years

181,916	-
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The aggregate amount of creditors for which security has been given amounted to £408,473 (2015 - £73,289).

5 Share capital

2016	2015
£	£

Allotted, called up and fully paid

100 ordinary shares of £1 each

100	100
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6 Related party relationships and transactions

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M P and Mrs L Jarvis - joint loan	-	-	43,306	-	-	43,306
		-	43,306	-	-	43,306