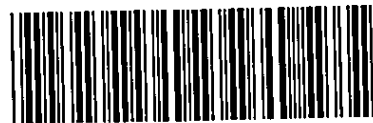


Company Registration No 03123722 (England and Wales)

BORDERLAND FENCING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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BORDERLAND FENCING LIMITED

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BORDERLAND FENCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	68,393		22,789	
Tangible assets	2	198,079		123,560	
			266,472		146,349
Current assets					
Stocks		366,060		166,060	
Debtors		1,146,354		1,285,747	
Cash at bank and in hand		49,787		48,604	
		1,562,201		1,500,411	
Creditors amounts falling due within one year	3	(1,201,750)		(1,140,153)	
Net current assets			360,451		360,258
Total assets less current liabilities			626,923		506,607
Creditors: amounts falling due after more than one year	4		(58,285)		(27,844)
Provisions for liabilities			(26,964)		(16,257)
			541,674		462,506
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		541,574		462,406	
Shareholders' funds			541,674		462,506

BORDERLAND FENCING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

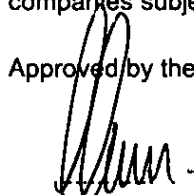
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18/12/2012



M P Jarvis
Director

Company Registration No 03123722

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	10% per annum
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	30% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under sales contracts. It is measured at the fair value of the right to consideration.

Income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	22,789	412,324	435,113
Additions	51,012	132,190	183,202
Disposals	-	(92,345)	(92,345)
At 31 March 2012	73,801	452,169	525,970
Depreciation			
At 1 April 2011	-	288,764	288,764
On disposals	-	(76,566)	(76,566)
Charge for the period	5,408	41,892	47,300
At 31 March 2012	5,408	254,090	259,498
Net book value			
At 31 March 2012	68,393	198,079	266,472
At 31 March 2011	22,789	123,560	146,349

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £172,882 (2011 - £255,374)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £58,285 (2011 - £27,844)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

BORDERLAND FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr & Mrs M P Jarvis	-	12,526	27,985	-	(12,526)	27,985
		12,526	27,985	-	(12,526)	27,985

This balance is included in other debtors