

Company Registration No. 03123722 (England and Wales)

**BORDERLAND FENCING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

THURSDAY



A45      \*A00Q305V\*      22/12/2011      #299  
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# BORDERLAND FENCING LIMITED

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# BORDERLAND FENCING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

|                                                               | Notes | 2011<br>£        | £               | 2009<br>£        | £              |
|---------------------------------------------------------------|-------|------------------|-----------------|------------------|----------------|
| <b>Fixed assets</b>                                           |       |                  |                 |                  |                |
| Intangible assets                                             | 2     |                  | 22,789          |                  | -              |
| Tangible assets                                               | 2     |                  | 123,560         |                  | 150,205        |
|                                                               |       |                  | <u>146,349</u>  |                  | <u>150,205</u> |
| <b>Current assets</b>                                         |       |                  |                 |                  |                |
| Stocks                                                        |       | 166,060          |                 | 49,400           |                |
| Debtors                                                       |       | 1,285,747        |                 | 1,285,356        |                |
| Cash at bank and in hand                                      |       | 48,604           |                 | 1,189            |                |
|                                                               |       | <u>1,500,411</u> |                 | <u>1,335,945</u> |                |
| <b>Creditors: amounts falling due within one year</b>         | 3     | (1,140,153)      |                 | (996,718)        |                |
| <b>Net current assets</b>                                     |       |                  | <u>360,258</u>  |                  | <u>339,227</u> |
| <b>Total assets less current liabilities</b>                  |       |                  | <u>506,607</u>  |                  | <u>489,432</u> |
| <b>Creditors amounts falling due after more than one year</b> | 4     |                  | (27,844)        |                  | (58,942)       |
| <b>Provisions for liabilities</b>                             |       |                  | <u>(16,257)</u> |                  | <u>(7,393)</u> |
|                                                               |       |                  | <u>462,506</u>  |                  | <u>423,097</u> |
| <b>Capital and reserves</b>                                   |       |                  |                 |                  |                |
| Called up share capital                                       | 5     |                  | 100             |                  | 100            |
| Profit and loss account                                       |       |                  | 462,406         |                  | 422,997        |
| <b>Shareholders' funds</b>                                    |       |                  | <u>462,506</u>  |                  | <u>423,097</u> |

# **BORDERLAND FENCING LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on **19.12.2011**



M P Jarvis  
Director

Company Registration No 03123722

# **BORDERLAND FENCING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 20% reducing balance |
| Fixtures, fittings & equipment | 30% reducing balance |
| Motor vehicles                 | 25% reducing balance |

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BORDERLAND FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2011

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 January 2010     | -                         | 475,318                 | 475,318    |
| Exchange differences  | -                         | 2,509                   | 2,509      |
| Additions             | 22,789                    | 69,111                  | 91,900     |
| Disposals             | -                         | (134,614)               | (134,614)  |
| At 31 March 2011      | 22,789                    | 412,324                 | 435,113    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 January 2010     | -                         | 325,113                 | 325,113    |
| On disposals          | -                         | (86,857)                | (86,857)   |
| Charge for the period | -                         | 50,508                  | 50,508     |
| At 31 March 2011      | -                         | 288,764                 | 288,764    |
| <b>Net book value</b> |                           |                         |            |
| At 31 March 2011      | 22,789                    | 123,560                 | 146,349    |
| At 31 December 2009   | -                         | 150,205                 | 150,205    |

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £255,374 (2009 - £274,986)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £27,844 (2009 - £58,942)

### 5 Share capital

|                                           | 2011<br>£ | 2009<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

# BORDERLAND FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2011

#### 6 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below

| Description         | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|---------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Mr & Mrs M P Jarvis | -         | 10,432                  | 82,094                   | -                        | (80,000)               | 12,526                  |
|                     |           | 10,432                  | 82,094                   | -                        | (80,000)               | 12,526                  |

This balance is included in other debtors