

CAM (Trading) Ltd

Unaudited Financial Statements
for the Year Ended 31 January 2018

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
3 Atlas House
West Devon Business Park
Tavistock
Devon
PL19 9DP

CAM (Trading) Ltd

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CAM (Trading) Ltd

Company Information

Director Mrs A J E Court

Company secretary Mrs A J E Court

Registered office The Wharf
Tavistock
Devon
PL19 8AT

Accountants Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
3 Atlas House
West Devon Business Park
Tavistock
Devon
PL19 9DP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
CAM (Trading) Ltd
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CAM (Trading) Ltd for the year ended 31 January 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CAM (Trading) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CAM (Trading) Ltd and state those matters that we have agreed to state to the Board of Directors of CAM (Trading) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAM (Trading) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAM (Trading) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CAM (Trading) Ltd. You consider that CAM (Trading) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CAM (Trading) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condy Mathias Chartered Accountants
3 Atlas House
West Devon Business Park
Tavistock
Devon
PL19 9DP

2 May 2018

CAM (Trading) Ltd

(Registration number: 03123708)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,543	2,193
Current assets			
Stocks	<u>5</u>	4,918	4,777
Debtors	<u>6</u>	21,030	26,334
Cash at bank and in hand		<u>920</u>	<u>1,111</u>
		26,868	32,222
Creditors: Amounts falling due within one year	<u>7</u>	<u>(28,209)</u>	<u>(45,577)</u>
Net current liabilities		<u>(1,341)</u>	<u>(13,355)</u>
Net assets/(liabilities)		<u>202</u>	<u>(11,162)</u>
Capital and reserves			
Called up share capital		3,000	3,000
Profit and loss account		<u>(2,798)</u>	<u>(14,162)</u>
Total equity		<u>202</u>	<u>(11,162)</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 May 2018

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Mrs A J E Court

Company secretary and director

The notes on pages 4 to 6 form an integral part of these financial statements.

CAM (Trading) Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Wharf
Tavistock
Devon
PL19 8AT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

CAM (Trading) Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 10 (2017 - 14).

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 February 2017	18,994	18,994
At 31 January 2018	18,994	18,994
Depreciation		
At 1 February 2017	16,801	16,801
Charge for the year	650	650
At 31 January 2018	17,451	17,451
Carrying amount		
At 31 January 2018	1,543	1,543
At 31 January 2017	2,193	2,193

5 Stocks

	2018 £	2017 £
Other inventories	4,918	4,777

CAM (Trading) Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

6 Debtors

	2018 £	2017 £
Trade debtors	410	1,792
Other debtors	20,620	24,542
	<u>21,030</u>	<u>26,334</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	9,968	13,527
Trade creditors		11,181	15,441
Taxation and social security		3,196	5,255
Accruals and deferred income		2,106	1,694
Other creditors		<u>1,758</u>	<u>9,660</u>
		<u>28,209</u>	<u>45,577</u>

The bank overdraft is secured by Personal Guarantees from the director which are supported by a Second Charge over her residential property.

8 Loans and borrowings

	2018 £	2017 £
Current loans and borrowings		
Bank overdrafts	<u>9,968</u>	<u>13,527</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.