

Registration number 03123708

CAM (Trading) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011

Condy Mathias
Chartered Accountants
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CAM (Trading) Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
CAM (Trading) Limited
for the Year Ended 31 January 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CAM (Trading) Limited for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of CAM (Trading) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CAM (Trading) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAM (Trading) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAM (Trading) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CAM (Trading) Limited. You consider that CAM (Trading) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CAM (Trading) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
Date

CAM (Trading) Limited
(Registration number: 03123708)
Abbreviated Balance Sheet at 31 January 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,451	2,256
Current assets			
Stocks		3,724	4,048
Debtors		16,000	13,329
Cash at bank and in hand		850	2,609
		20,574	19,986
Creditors Amounts falling due within one year		(34,922)	(27,312)
Net current liabilities		(14,348)	(7,326)
Net liabilities		(12,897)	(5,070)
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss account		(15,897)	(8,070)
Shareholders' deficit		(12,897)	(5,070)

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on

and signed on its behalf by



Mr S J Court
Director

CAM (Trading) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

At the year end, the company's balance sheet shows net liabilities of £12,897. It relies on the continued support of its directors in order to continue as a going concern. The directors have reviewed the position for the foreseeable future and are confident that the deficit will be reduced in the following year.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2010	<u>12,334</u>	<u>12,334</u>
At 31 January 2011	<u>12,334</u>	<u>12,334</u>

CAM (Trading) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

..... *continued*

Depreciation

At 1 February 2010	10,078	10,078
Charge for the year	<u>805</u>	<u>805</u>
At 31 January 2011	<u>10,883</u>	<u>10,883</u>

Net book value

At 31 January 2011	<u>1,451</u>	<u>1,451</u>
At 31 January 2010	<u>2,256</u>	<u>2,256</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

Control

The company is controlled by the directors who own 100% of the called up share capital

Related party transactions

The company paid Cam (The Wharf) Limited, a company which Mr & Mrs Court are also directors of, £17,850 (2010 £16,542) in respect of the recharge of overhead costs

The company also invoiced £3,658 (2010 £2,546) to Cam (The Wharf) Limited in respect of Management Charges At the year-end, the company was owed £16,000 (2010 £11,695) by Cam (The Wharf) Limited

Included within other creditors is a directors' current account for Mr & Mrs Court of £3,714 (2010 £76 debtor)
This amount is interest free and repayable on demand