

Registration number 03123708

CAM (Trading) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2010



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CAM (Trading) Limited
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CAM (Trading) Limited
Abbreviated Balance Sheet as at 31 January 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	2,256	921
Current assets			
Stocks		4,048	3,689
Debtors		13,329	26,309
Cash at bank and in hand		2,609	1,154
		<u>19,986</u>	<u>31,152</u>
Creditors: Amounts falling due within one year		<u>(27,312)</u>	<u>(35,460)</u>
Net current liabilities		<u>(7,326)</u>	<u>(4,308)</u>
Net liabilities		<u>(5,070)</u>	<u>(3,387)</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Profit and loss reserve		<u>(8,070)</u>	<u>(6,387)</u>
Shareholders' deficit		<u>(5,070)</u>	<u>(3,387)</u>

For the financial year ended 31 January 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 21/01/2010 and signed on its behalf by



Mr S J Court
Director

The notes on pages 2 to 4 form an integral part of these financial statements

CAM (Trading) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CAM (Trading) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 February 2009	10,034
Additions	<u>2,300</u>
As at 31 January 2010	<u>12,334</u>
Depreciation	
As at 1 February 2009	9,113
Charge for the year	<u>965</u>
As at 31 January 2010	<u>10,078</u>
Net book value	
As at 31 January 2010	<u>2,256</u>
As at 31 January 2009	<u>921</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

CAM (Trading) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

4 Related parties

Related party transactions

The company paid Cam (The Wharf) Limited, a company which Mr and Mrs Court are also directors of, £16,542 (2009 £20,000) in respect of the recharge of overhead costs. At the year-end, the company was owed £11,695 (2009 £22,047) by Cam (The Wharf) Limited.

The company also received £2,546 from Cam (The Wharf) Limited for the use of their bar facilities.

Director's loan account

The following balance owed by the director was outstanding at the year end

	2010	2009
	£	£
S J & A J E Court	76	3,551

No interest is charged in respect of this balance.