

CAM (TRADING) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2007

CONDY MATHIAS
Chartered Accountants
3 Atlas House
West Devon Business Park
Tavistock
Devon
PL19 9DP

FRIDAY



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30/11/2007
COMPANIES HOUSE

CAM (TRADING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

CAM (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets	2				
Tangible assets			1,628		761
Current assets					
Stocks		3,064		3,822	
Debtors		794		2,648	
Cash at bank and in hand		14,185		17,246	
		<u>18,043</u>		<u>23,716</u>	
Creditors Amounts falling due within one year		<u>17,577</u>		<u>8,165</u>	
Net current assets			<u>466</u>		<u>15,551</u>
Total assets less current liabilities			<u>2,094</u>		<u>16,312</u>
Creditors. Amounts falling due after more than one year			-		<u>3,038</u>
			<u>2,094</u>		<u>13,274</u>
Capital and reserves					
Called-up equity share capital	4		3,000		3,000
Profit and loss account			(906)		10,274
Shareholders' funds			<u>2,094</u>		<u>13,274</u>

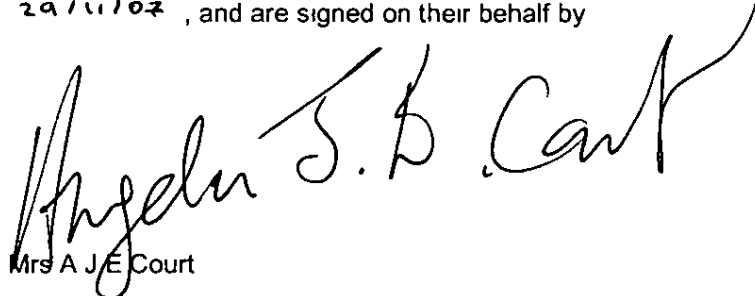
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on ~~29/11/07~~, and are signed on their behalf by



Mrs A J E Court

The notes on pages 2 to 3 form part of these abbreviated accounts.

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Fixed assets

	Tangible Assets £
Cost	
At 1 February 2006	8,311
Additions	<u>1,360</u>
At 31 January 2007	<u>9,671</u>
Depreciation	
At 1 February 2006	7,550
Charge for year	<u>493</u>
At 31 January 2007	<u>8,043</u>
Net book value	
At 31 January 2007	<u>1,628</u>
At 31 January 2006	<u>761</u>

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

3 Related party transactions

The Directors' loan account balances at 31 January 2007 were as follows -

	2007 £	2006 £
Mrs M Hurdwell	-	(499)
Mr P J Hurdwell	-	(500)
Mr G W Brown	-	(500)
Mr P Dixon	-	(500)
Mrs A J E Court	(339)	-
	<u>(339)</u>	<u>(1,999)</u>

These loans are subject to interest at a rate to be determined by the directors, previously 7 5%

A management charge of £14,000 was made by CAM (The Wharf) Limited for the provision of premises and, for the first time this year, administration costs (£2,000 in 2006)

4. Share capital

Authorised share capital

	2007 £	2006 £
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>