

**CAM (TRADING) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JANUARY 2005**



**CONDY MATHIAS**  
Chartered Accountants  
3 Atlas House  
West Devon Business Park  
Tavistock  
Devon  
PL19 9DP

# **CAM (TRADING) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2005**

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# CAM (TRADING) LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2005

|                                                                | Note     | 2005<br>£ | £     | 2004<br>£ | £     |
|----------------------------------------------------------------|----------|-----------|-------|-----------|-------|
| <b>Fixed assets</b>                                            | <b>2</b> |           |       |           |       |
| Tangible assets                                                |          |           | 687   |           | 1,253 |
| <b>Current assets</b>                                          |          |           |       |           |       |
| Stocks                                                         |          | 3,415     |       | 3,463     |       |
| Debtors                                                        |          | 484       |       | 503       |       |
| Cash at bank and in hand                                       |          | 14,113    |       | 18,507    |       |
|                                                                |          | 18,012    |       | 22,473    |       |
| <b>Creditors: Amounts falling due within one year</b>          |          | 10,866    |       | 15,865    |       |
| <b>Net current assets</b>                                      |          |           | 7,146 |           | 6,608 |
| <b>Total assets less current liabilities</b>                   |          |           | 7,833 |           | 7,861 |
| <b>Creditors: Amounts falling due after more than one year</b> |          |           | 3,039 |           | 4,584 |
|                                                                |          |           | 4,794 |           | 3,277 |
| <b>Capital and reserves</b>                                    |          |           |       |           |       |
| Called-up equity share capital                                 | 4        |           | 1,000 |           | 1,000 |
| Profit and loss account                                        |          |           | 3,794 |           | 2,277 |
| <b>Shareholders' funds</b>                                     |          |           | 4,794 |           | 3,277 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5 August 2005 and are signed on their behalf by:

  
Mrs M Hurdwell

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CAM (TRADING) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2005**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings                      -    5 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **2. Fixed assets**

|                                        | <b>Tangible<br/>Assets<br/>£</b> |
|----------------------------------------|----------------------------------|
| <b>Cost</b>                            |                                  |
| At 1 February 2004 and 31 January 2005 | <u>7,511</u>                     |
| <b>Depreciation</b>                    |                                  |
| At 1 February 2004                     | 6,258                            |
| Charge for year                        | <u>566</u>                       |
| At 31 January 2005                     | <u>6,824</u>                     |
| <b>Net book value</b>                  |                                  |
| At 31 January 2005                     | <u>687</u>                       |
| At 31 January 2004                     | <u>1,253</u>                     |

# CAM (TRADING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2005

### 3. Related party transactions

The Directors' loan account balances at 31 January 2005 were as follows:-

|                 | 2005<br>£ | 2004<br>£    |
|-----------------|-----------|--------------|
| Mrs M Hurdwell  | 1         | 1,226        |
| Mr P J Hurdwell | —         | 320          |
|                 | <u>1</u>  | <u>1,546</u> |

These loans are subject to interest at a rate to be determined by the directors, currently 7.5%.

A management charge of £2,000 was made by CAM (The Wharf) Limited for the provision of premises.

### 4. Share capital

#### Authorised share capital:

|                                  | 2005<br>£    | 2004<br>£    |
|----------------------------------|--------------|--------------|
| 3,000 Ordinary shares of £1 each | <u>3,000</u> | <u>3,000</u> |

#### Allotted, called up and fully paid:

|                            | 2005<br>No   | £            | 2004<br>No   | £            |
|----------------------------|--------------|--------------|--------------|--------------|
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |