

CAM (TRADING) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2004

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CAM (TRADING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

CAM (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			1,253		1,516
Current assets					
Stocks		3,463		4,361	
Debtors		503		570	
Cash at bank and in hand		18,507		13,383	
		<u>22,473</u>		<u>18,314</u>	
Creditors: Amounts falling due within one year		<u>15,865</u>		<u>7,946</u>	
Net current assets			<u>6,608</u>		<u>10,368</u>
Total assets less current liabilities			<u>7,861</u>		<u>11,884</u>
Creditors: Amounts falling due after more than one year			<u>4,584</u>		<u>7,081</u>
			<u>3,277</u>		<u>4,803</u>
Capital and reserves					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			2,277		3,803
Shareholders' funds			<u>3,277</u>		<u>4,803</u>

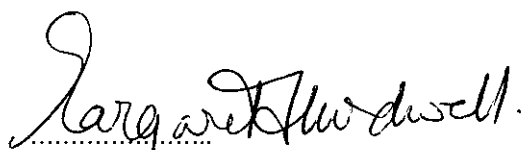
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26 July 2004 and are signed on their behalf by:



 Mrs M Hurdwell

The notes on pages 2 to 3 form part of these abbreviated accounts.

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2003	7,207
Additions	304
At 31 January 2004	<u>7,511</u>
Depreciation	
At 1 February 2003	5,691
Charge for year	567
At 31 January 2004	<u>6,258</u>
Net book value	
At 31 January 2004	<u>1,253</u>
At 31 January 2003	<u>1,516</u>

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2004

3. Related party transactions

The Directors' loan account balances at 31 January 2004 were as follows:-

	2004 £	2003 £
Mrs M Hurdwell	1,226	1,533
Mr P J Hurdwell	320	400
	<u>1,546</u>	<u>1,933</u>

These loans are subject to interest at a rate to be determined by the directors, currently 7.5%.

A management charge of £5,000 was made by CAM (The Wharf) Limited for the provision of premises.

£1350 was repaid to CAM (The Wharf) Limited during the year to leave £nil outstanding at 31 January 2004 (2003 £1,350).

4. Share capital

Authorised share capital:

	2004 £	2003 £
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>