

COMPANY REGISTRATION NUMBER 3123708

CAM (TRADING) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JANUARY 2002



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CAM (TRADING) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2002

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CAM (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2002

	Note	2002 £	£	2001 £	£
Fixed assets	2				
Tangible assets			2,029		56
Current assets					
Stocks		3,188		2,830	
Debtors		432		733	
Cash at bank and in hand		10,915		5,826	
		<u>14,535</u>		<u>9,389</u>	
Creditors: Amounts falling Due within one year		<u>(9,610)</u>		<u>(7,349)</u>	
Net current assets			4,925		2,040
Total assets less current liabilities			6,954		2,096
Creditors: Amounts falling due After more than one year			(7,231)		(7,731)
			<u>(277)</u>		<u>(5,635)</u>
Capital and reserves					
Called-up equity share capital	4		700		500
Profit and Loss Account			(977)		(6,135)
Deficiency			<u>(277)</u>		<u>(5,635)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

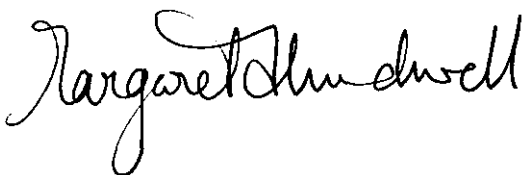
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 26 July 2002 and are signed on their behalf by:

Mrs M Hurdwell



The notes on pages 2 to 3 form part of these financial statements.

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 February 2001	4,682
Additions	2,525
At 31 January 2002	7,207
Depreciation	
At 1 February 2001	4,626
Charge for year	552
At 31 January 2002	5,178
Net book value	
At 31 January 2002	2,029
At 31 January 2001	56

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

3. Related party transactions

CAM (Trading) Limited provided goods to CAM (The Wharf) Limited, a related party, during the year totalling £340 (2001 £505).

The Directors' loan account balances at 31 January 2002 were as follows:-

	2002 £	2001 £
Mr A C Smith	1,533	1,533
Mrs M Hurdwell	1,533	1,533
Mr P J Hurdwell	400	400
	<u>3,466</u>	<u>3,466</u>

These loans are subject to interest at a rate to be determined by the directors, currently 6.0%.

No management charge was made by CAM (The Wharf) Limited for the provision of premises.

£500 was repaid to CAM (The Wharf) Limited during the year to leave £1500 outstanding at 31 January 2002 (2001 £2000).

4. Share capital

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital brought forward	500	500
Issue of ordinary shares	200	-
	<u>700</u>	<u>500</u>