

CAM (TRADING) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JANUARY 2001

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CAM (TRADING) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2001

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CAM (TRADING) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2001

	Note	2001		2000	
		£	£	£	£
Fixed assets	2				
Tangible assets			56		918
Current assets					
Stocks		2,830		4,299	
Debtors		733		118	
Cash at bank and in hand		5,826		6,855	
		<u>9,389</u>		<u>11,272</u>	
Creditors: Amounts falling					
Due within one year		<u>(7,349)</u>		<u>(9,244)</u>	
Net current assets			2,040		2,028
Total assets less current liabilities			<u>2,096</u>		<u>2,946</u>
Creditors: Amounts falling due					
After more than one year			<u>(7,731)</u>		<u>(7,731)</u>
			<u>(5,635)</u>		<u>(4,785)</u>
Capital and reserves					
Called-up equity share capital	4		500		500
Profit and Loss Account			<u>(6,135)</u>		<u>(5,285)</u>
Deficiency			<u>(5,635)</u>		<u>(4,785)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18 September 2001 and are signed on their behalf by:

Mrs M Hurdwell



The notes on pages 2 to 3 form part of these financial statements.

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 February 2000 and 31 January 2001	4,682
Depreciation	
At 1 February 2000	3,764
Charge for year	862
At 31 January 2001	4,626
Net book value	
At 31 January 2001	56
At 31 January 2000	918

CAM (TRADING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2001

3. Related party transactions

CAM (Trading) Limited provided goods to CAM (The Wharf) Limited, a related party, during the year totalling £505 (2000 £1,180).

The Directors' loan account balances at 31 January 2001 were as follows:-

	2001 £	2000 £
Mr E H Rae	1,533	1,533
Mr A C Smith	1,533	1,533
Mrs M Hurdwell	1,533	1,533
Mr P J Hurdwell	400	400
	<u>4,999</u>	<u>4,999</u>

These loans are subject to interest at a rate to be determined by the directors, currently 6.5%.

No management charge was made by CAM (The Wharf) Limited for the provision of premises.

A loan of £2,000, from CAM (The Wharf) Limited, still remains outstanding at the year end.

4. Share capital

Authorised share capital:

	2001 £	2000 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital brought forward	500	400
Issue of ordinary shares	-	100
	<u>500</u>	<u>500</u>