

**CAM (Trading) Ltd**  
**Abbreviated Annual Report**  
**Year Ended 31 January 1999**



# **CAM (Trading) Ltd**

Abbreviated Financial Statements

Year Ended 31 January 1999

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# CAM (Trading) Ltd

## Abbreviated Balance Sheet

31 January 1999

|                                                                | Note | £              | 1999<br>£      | £               | 1998<br>£      |
|----------------------------------------------------------------|------|----------------|----------------|-----------------|----------------|
| <b>Fixed Assets</b>                                            | 2    |                |                |                 |                |
| Tangible assets                                                |      |                | 1,854          |                 | 2,790          |
| <b>Current Assets</b>                                          |      |                |                |                 |                |
| Stocks                                                         |      | 3,974          |                | 2,527           |                |
| Debtors                                                        |      | 199            |                | 3,023           |                |
| Cash at bank and in hand                                       |      | 4,414          |                | 7,849           |                |
|                                                                |      | <u>8,587</u>   |                | <u>13,399</u>   |                |
| <b>Creditors: Amounts falling due within one year</b>          |      | <u>(5,908)</u> |                | <u>(10,732)</u> |                |
| <b>Net Current Assets</b>                                      |      |                | <u>2,679</u>   |                 | <u>2,667</u>   |
| <b>Total Assets Less Current Liabilities</b>                   |      |                | <u>4,533</u>   |                 | <u>5,457</u>   |
| <b>Creditors: Amounts falling due after more than one year</b> |      |                | <u>(5,330)</u> |                 | <u>(5,330)</u> |
|                                                                |      |                | <u>(797)</u>   |                 | <u>127</u>     |
| <b>Capital and Reserves</b>                                    |      |                |                |                 |                |
| Called-up equity share capital                                 | 4    |                | 400            |                 | 400            |
| Profit and loss account                                        |      |                | <u>(1,197)</u> |                 | <u>(273)</u>   |
| <b>(Deficiency)/shareholders' Funds</b>                        |      |                | <u>(797)</u>   |                 | <u>127</u>     |

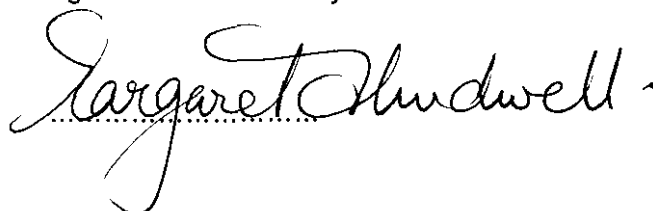
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 20.9.1999 and are signed on their behalf by:



MARGARET HINDWELL

# CAM (Trading) Ltd

## Notes to the Abbreviated Financial Statements

Year Ended 31 January 1999

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### (c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -                      5 years

#### (d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. Fixed Assets

|                                        | <b>Tangible<br/>Fixed<br/>Assets</b> |
|----------------------------------------|--------------------------------------|
|                                        | <b>£</b>                             |
| <b>COST</b>                            |                                      |
| At 1 February 1998 and 31 January 1999 | <u><b>4,682</b></u>                  |
| <b>DEPRECIATION</b>                    |                                      |
| At 1 February 1998                     | 1,892                                |
| Charge for year                        | 936                                  |
| At 31 January 1999                     | <u><b>2,828</b></u>                  |
| <b>NET BOOK VALUE</b>                  |                                      |
| At 31 January 1999                     | <u><b>1,854</b></u>                  |
| At 31 January 1998                     | <u><b>2,790</b></u>                  |

### 3. Related Party Transactions

During the year CAM (Trading) Ltd provided goods totalling £1,205 to CAM (The Wharf) Ltd, a related party.

A management charge of £7,227 was made by CAM (The Wharf) Ltd for the provision of premises. There was no balance owing to CAM (The Wharf) Ltd at 31 January 1999.

The directors' loan account balances at 31 January 1999 were as follows:

|                |          |
|----------------|----------|
|                | <b>£</b> |
| E H Rae        | 1,532.50 |
| A C Smith      | 1,532.50 |
| Mrs M Hurdwell | 1,532.50 |

# **CAM (Trading) Ltd**

## **Notes to the Abbreviated Financial Statements**

**Year Ended 31 January 1999**

### **4. Share Capital**

#### **Authorised share capital:**

|                                  | <b>1999</b>         | <b>1998</b>         |
|----------------------------------|---------------------|---------------------|
|                                  | <b>£</b>            | <b>£</b>            |
| 1,000 Ordinary shares of £1 each | <b><u>1,000</u></b> | <b><u>1,000</u></b> |

#### **Allotted, called up and fully paid:**

|                        | <b>1999</b>       | <b>1998</b>       |
|------------------------|-------------------|-------------------|
|                        | <b>£</b>          | <b>£</b>          |
| Ordinary share capital | <b><u>400</u></b> | <b><u>400</u></b> |