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CAM (Trading) Ltd.
Abbreviated Accounts
Year Ended 31 January 1998



CAM (Trading) Ltd

Abbreviated Balance Sheet

31 January 1998

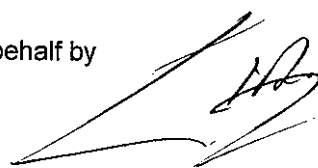
	Notes	1998 £	1997 £
Fixed assets			
Tangible assets	2	2,790	3,482
Current assets			
Stocks		2,527	3,050
Debtors		3,023	2,404
Cash at bank and in hand	3	7,849	9,229
		13,399	14,683
Creditors - Amounts falling due within one year		10,732	11,451
Net current assets		2,667	3,232
Total assets less current liabilities		5,457	6,714
Creditors - Amounts falling due after more than one year		5,330	6,255
		127	459
Capital and reserves			
Called up share capital	4	400	400
Reserves		(273)	59
		127	459

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 5 Sept 98 and signed on its behalf by


F N RAE

CAM (Trading) Ltd

Notes and Accounting Policies

Year Ended 31 January 1998

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

(a) **Turnover**

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

(b) **Tangible fixed assets and depreciation**

Tangible assets are depreciated by equal annual instalments over their estimated useful lives, at the following rates:

Fixtures and fittings	20%
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(c) **Stock**

Stock is stated at the lower of cost and net realisable value.

(d) **Deferred taxation**

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

(e) **Cash flow statement**

A cash flow statement has not been prepared as the company is exempted by Financial Reporting Standard No 1 as a small company entitled to the exemptions available in Sections 246 and 247 of the Companies Act 1985.

2 Fixed Assets - Tangible

	1998 £	1997 £
Cost		
At 1 February 1997	4,445	-
Additions	237	4,445
At 31 January 1998	4,682	4,445
Depreciation		
At 1 February 1997	963	-
Charge for year	929	963
At 31 January 1998	1,892	963
Net book amounts		
At 31 January 1997	2,482	-
At 31 January 1998	2,790	3,482

CAM (Trading) Ltd

Notes and Accounting Policies

Year Ended 31 January 1998

3 Debtors

There were no amounts falling due after more than one year.

4 Share Capital

There was no change in share capital during the year.

	Authorised	Allotted and
	£	fully paid
		£
Ordinary shares of £1 each	1,000	400

5 Transactions with directors

During the year CAM (Trading) Ltd. provided goods totalling £1,395 to CAM (The Wharf) Limited, a related party.

A management charge of £10,868 was made by CAM (The Wharf) Limited for the year to CAM (Trading) Ltd. for the provision of premises. The balance owing to CAM (The Wharf) Limited at 31 January 1998 was £3,530.

The directors' loan account balances at 31 January 1998 were as follows:

	£
E H Rae	1,532.50
A C Smith	1,532.50
Mrs M Hurdwell	1,532.50