

REGISTRAR COPY

Registered number: 03114792

BARFIELD FINANCIAL ADVISORS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016



BARFIELD FINANCIAL ADVISORS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

BARFIELD FINANCIAL ADVISORS LIMITED
REGISTERED NUMBER: 03114792

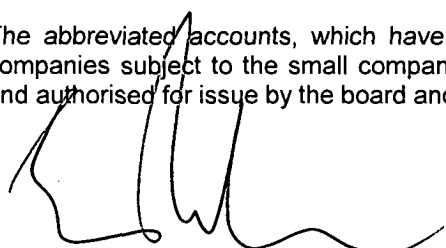
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,834		774
CURRENT ASSETS					
Debtors		455,169		323,700	
Cash at bank and in hand		67,160		84,406	
		<u>522,329</u>		<u>408,106</u>	
CREDITORS: amounts falling due within one year		<u>(306,676)</u>		<u>(293,790)</u>	
NET CURRENT ASSETS			<u>215,653</u>		<u>114,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>217,487</u>		<u>115,090</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			217,387		114,990
SHAREHOLDERS' FUNDS			<u>217,487</u>		<u>115,090</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/2/17.


E J Cookman
Director

The notes on pages 2 to 3 form part of these financial statements.

BARFIELD FINANCIAL ADVISORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents net issued commissions received from insurance companies. Commission is credited in the accounts when it is due from insurance companies in respect of policies put in force up to the year end date.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	Over 3 years
------------------	---	--------------

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BARFIELD FINANCIAL ADVISORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	7,415
Additions	1,392
At 30 June 2016	8,807
Depreciation	
At 1 July 2015	6,641
Charge for the year	332
At 30 June 2016	6,973
Net book value	
At 30 June 2016	1,834
At 30 June 2015	774

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100