

Company Number 3110313

Registered in England & Wales

4 CORNWALLIS CRESCENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011



4 CORNWALLIS CRESCENT LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2011

The directors present their annual report with the financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was flat management

PROPOSED DIVIDEND

The directors do not recommend the payment of a dividend

DIRECTORS' EMOLUMENTS

The directors do not receive emoluments

DIRECTORS AND THEIR INTEREST

The directors during the year and their interests in the issued share capital were as follows

Ordinary shares of £ 1 each		
	At Beginning of Year	At End of Year
Brian Adcock	1	1
Jamie Balment	1	1
Ian Callaghan	1	1
Ranji Devadson	1	1
Candida Price	1	1

4 CORNWALLIS CRESCENT LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2011
(CONTINUED)

DIRECTORS' RESPONSIBILITIES

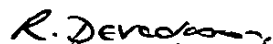
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of the special exemptions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS



R DEVADASON - Secretary

4 CORNWALLIS CRESCENT LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2011

	Note	2011 £	2010 £
Turnover			
Contributions from flat owners	2	<u>2165</u>	<u>1998</u>
Expenditure			
Insurance		1475	1476
Repairs & maintenance		95	93
Heat and light		48	44
Company Secretary		0	110
Professional fees		285	0
Accountancy fees		140	135
Bank charges		107	111
Postage & stationery		0	14
Registrar of Companies		<u>15</u>	<u>15</u>
		<u>2165</u>	<u>1998</u>
Operating loss for the year		(0)	(0)
Gross interest received		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		0	0
Corporation tax		0	0
Profit on ordinary activities after taxation		0	0
Retained profit brought forward		<u>3</u>	<u>3</u>
Retained profit carried forward		<u>3</u>	<u>3</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the results for the above two financial years

The notes on pages 6 and 7 form part of these financial statements

4 CORNWALLIS CRESCENT LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors & prepayments	3	75		60	
Cash at bank and in hand		<u>4757</u>		<u>3947</u>	
			4832		4007
CURRENT LIABILITIES					
Creditors & accruals					
Amounts falling due within one year	4		<u>(4824)</u>		<u>(3999)</u>
Net assets			<u>8</u>		<u>8</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Income & Expenditure account			<u>3</u>		<u>3</u>
	6		<u>8</u>		<u>8</u>

The notes on page 6 and 7 form part of these financial statements

4 CORNWALLIS CRESCENT LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2011 (CONTINUED)

In approving these financial statements as directors of the company we hereby confirm .

- a) that for the year ended 31 October 2011 the company was entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006 , and
- c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006 , and
 - (2) preparing accounts which comply with the requirements of the Companies Act 2006

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



R DEVADASON - Director

The notes on page 6 and 7 form part of these financial statements

4 CORNWALLIS CRESCENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 OCTOBER 2011

1. PRINCIPAL ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

TAXATION

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. No provision for deferred taxation is made if there is reasonable evidence that such deferred taxation will not be payable in the foreseeable future. There is no charge for taxation for either of the two financial years.

2. TURNOVER

Turnover is conducted solely in the United Kingdom and represents the net amount receivable by the company from the lessees of the flats contained within the property at 4 Cornwallis Crescent that are required to meet the property expenses payable for the period. Contributions paid by the lessees in advance and contributions owing by the lessees are included in the creditors and debtors respectively.

3. DEBTORS & PREPAYMENTS	2011	2010
	£	£
Flat contributions	<u>75</u>	<u>60</u>
4. CREDITORS AND ACCRUALS	2010	2009
	£	£
Other creditors	<u>4824</u>	<u>3999</u>

4 CORNWALLIS CRESCENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 OCTOBER 2011 (CONTINUED)

5. CALLED UP SHARE CAPITAL

	2011	2010
Ordinary shares Authorised, allotted, called up and fully paid Nominal value	£ 5	£ 5
Number	5	5

**6. RECONCILIATION OF MOVEMENTS
ON SHAREHOLDERS' FUNDS**

	2011	2010
	£	£
Surplus for the financial year	0	0
Opening shareholders' funds at 1 November 2010	<u>8</u>	<u>8</u>
Closing shareholders' funds at 31 October 2011	8	8

7. RELATED PARTY DISCLOSURES

Brian Adcock, Jamie Balment, Ian Callaghan, Ranji Devadson and Candida Price each owned a leasehold interest in one of the flats at 4 Cornwallis Crescent for all or part of the year. Consequently each of them were responsible for paying contributions to the company.