

MEWS MANAGEMENT COMPANY (OADBY) LIMITED

Company Number 03108317

REPORT OF THE DIRECTORS

For the year ended 30th September 2016

The directors present their report together with financial statements for the year ended 30th September 2016.

1. Principal activities

The principal activity of the company in the year under review was that of the management and administration of freehold and leasehold properties known as The Mews, King Street, Oadby, Leicester.

2. Directors

The directors in office at the end of the year are listed below.

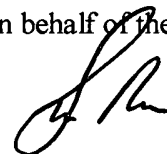
S Ruparelia
S E Cooke
P J Saxton (appointed 19th April 2016)

Both S Ruparelia and S Cooke served on the board throughout the year.

3 Small company exemption

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the Board



S Ruparelia
Secretary

Registered Office:
4 Powys Avenue
Oadby
Leicester
LE2 2DP
6th June 2017

MEWS MANAGEMENT COMPANY (OADBY) LIMITED
Company Number 03108317
INCOME AND EXPENDITURE ACCOUNT

For the year ended 30th September 2016

	Note	2016		2015	
		£	£	£	£
Service charges and fees	1		1,850		1,625
Bank interest and equivalent			<u>13</u>		<u>11</u>
			1,863		1,636
Expenditure					
Maintenance Expenses		1,101		571	
Administration Expenses		<u>890</u>		<u>799</u>	
			1,991		1,370
Surplus /(Deficit) for the financial year			<u>(128)</u>		<u>266</u>
Surplus brought forward			2,873		2,607
Retained surplus carried forward			<u><u>2,745</u></u>		<u><u>2,873</u></u>

There were no recognised gains or losses other than the result for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.

MEWS MANAGEMENT COMPANY (OADBY) LIMITED
Company Number 03108317
BALANCE SHEET

As at 30th September 2016

	Note	2016 £	2015 £
Current assets			
Debtors and prepayments	4	1,377	1,276
Cash at bank		1,942	1,983
		<u>3,319</u>	<u>3,259</u>
Creditors	5	529	341
Net current assets		<u>2,790</u>	<u>2,918</u>
Capital and Reserves			
Called up share capital	7	45	45
Profit and loss account		2,745	2,873
		<u>2,790</u>	<u>2,918</u>

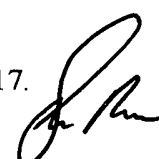
The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records complying with the requirements of section 386 of the Companies Act 2006 and for the preparation of accounts under section 396 of the Companies Act 2006 which give a true and fair view of the state of affairs of the company as at the end of the year and of its result for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 6th June 2017.

Director
S Ruperalia



The accompanying accounting policies and notes form an integral part of these financial statements.

MEWS MANAGEMENT COMPANY (OADBY) LIMITED
Company Number 03108317
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2016

1. Basis of accounting and accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount receivable from members in respect of service charges together with other income connected with the administration of the property.

2. Employee information

The company has no employees. The directors receive no remuneration for their services.

3. Taxation

Due to the mutual nature of the company's income and expenditure no taxation arises on the surplus for the year.

4. Debtors: amounts falling due within one year

	2016	2015
	£	£
Service charges due	570	500
Insurance renewal fee prepaid	806	775
Other income receivable	1	1
	<u>1,377</u>	<u>1,276</u>

5. Creditors: amounts falling due within one year

	2016	2015
	£	£
Service charges in advance	475	300
Electricity	43	30
Bank charges	11	11
	<u>529</u>	<u>341</u>

6. Transactions with directors

The directors pay service charges in respect of their dwellings on the same scale of charges as the property's other tenants. For the year ended 30th September 2016 £720 (2015 £500) was receivable from the directors. As at 30th September 2016 service charges amounting to £300 (2015 £250) were due from the directors and £60 (2015 £nil) had been paid in advance by the directors.

7. Share Capital

	2016 and 2015
Allotted, called up and fully paid	
9 ordinary shares of £5 each	<u>£45</u>