Mews Management Company (Oadby) Limited

Director's Report and Financial Statements

for the year ended 30 September 2003

Company No: 3108317 (England and Wales)



Mews Management Company (Oadby) Limited

Directors' Report
for the year ended 30 September 2003

The directors present their report and the financial statements for the year ended 30 September 2003.

Principal Activities

The company's principal activity continues to be that of the mangement and administration of freehold and leasehold properties known as The Mews, King Street, Oadby, Leicester.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

		Number of Shares	
		30 September 2003	30 September 2002
		£5 Ordinary Shares	£5 Ordinary Shares
D P Noseley	(resigned 06/06/2003)	NIL	1
E Boss		1	1

This report was approved by the board on 26 July 2004 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,

A Worton
Secretary

Mews Management Company (Oadby) Limited

Profit and Loss Account
for the year ended 30 September 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Income					
Service Charges			1,600		1,481
Registration Fees			25		50
Sale of Shed			75		-
			1,700		1,531
Administrative Expenses					
Buildings Insurance		608		266	
Repairs and Maintenance		44		295	
Electricity		130		121	
Postage, Telephone and Stationery		15		-	
Miscellaneous Expenses		15		19	
Accountancy Charges		246		320	
Bank Charges		34	1,092	26	1,047
Operating profit			608		484
Exceptional items	2		150		139
Profit retained for the year			458		345

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses other than those included in the profit and loss account.

The profit on ordinary activities before taxation and the retained profit have been calculated on the historical cost basis.

The notes on page 4 form part of these financial statements.

Mews Management Company (Oadby) Limited

Balance Sheet
as at 30 September 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Current assets					
Debtors	3	425		482	
Cash at bank and in hand		1,226		639	
		1,651		1,121	
Creditors: amounts falling due within one year	4	(1,096)		(1,024)	
Net current assets			555		97
			555		97
Capital and reserves					
Called up share capital	5		45		45
Profit and loss account			510		52
Equity Shareholders' funds	6		555		97

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.
Approved by the board of directors on 26 July 2004 and signed on its behalf.

E Boss
Director

The notes on page 4 form part of these financial statements

Notes to the financial statements
for the year ended 30 September 2003

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

2 Exceptional items

	2003 £	2002 £
Payment to former leaseholder	150	-
Service charges relating to prior periods not recoverable	-	229
Expenses re Patio over-estimated	-	(90)
	150	139

3 Debtors

	2003 £	2002 £
Due within one year		
Sundry debtors	375	427
Prepayments	50	55
	425	482

4 Creditors: amounts falling due within one year

	2003 £	2002 £
Sundry Creditor	55	-
Accruals	269	252
Deferred income	772	772
	1,096	1,024

5 Called up share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £5 each	45	45
Allotted		
Ordinary shares of £5 each, fully paid	45	45

6 Reconciliation of movement on shareholders' funds

	2003 £	2002 £
Balance at 30 September 2002	97	(248)
Profit retained for the year	458	345
Shareholders funds at 30 September 2003	555	97