

Mews Management Company (Oadby) Limited

Director's Report and Financial Statements

for the year ended 30 September 2002

Company No: 3108317 (England and Wales)



Mews Management Company (Oadby) Limited

Directors' Report
for the year ended 30 September 2002

The directors present their report and the financial statements for the year ended 30 September 2002.

Principal Activities

The company's principal activity continues to be that of the management and administration of freehold and leasehold properties known as The Mews, King Street, Oadby, Leicester.

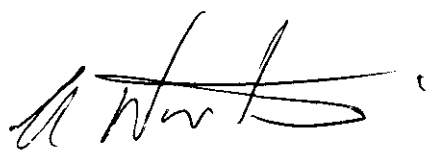
Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of Shares	
	30 September 2002 £5 Ordinary Shares	30 September 2001 £5 Ordinary Shares
D P Noseley	1	1
E Boss	1	1

This report was approved by the board on 24 July 2003 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,



A Worton
Secretary

Mews Management Company (Oadby) Limited

Profit and Loss Account
for the year ended 30 September 2002

	Notes	2002 £	2001 £
Income			
Service Charges		1,481	1,360
Rents Receivable		-	15
Registration Fees		50	25
		<u>1,531</u>	<u>1,400</u>
Administrative Expenses			
Buildings Insurance		266	495
Repairs and Maintenance		295	1,402
Electricity		121	85
Miscellaneous Expenses		19	115
Accountancy Charges		320	165
Bank Charges		26	-
		<u>1,047</u>	<u>2,262</u>
Operating profit (loss)		484	(862)
Exceptional items	2	139	-
Profit (loss) retained for the year		<u>345</u>	<u>(862)</u>

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses other than those included in the profit and loss account.

The profit (loss) on ordinary activities before taxation and the retained profit (loss) have been calculated on the historical cost basis.

The notes on page 4 form part of these financial statements.

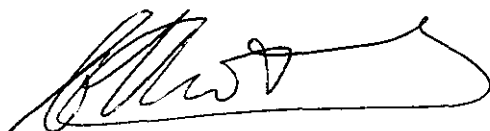
Mews Management Company (Oadby) Limited

Balance Sheet
as at 30 September 2002

		2002	2001
		£	£
	Notes		
Current assets			
Debtors	3	482	662
Cash at bank and in hand		639	76
		<u>1,121</u>	<u>738</u>
Creditors: amounts falling due within one year	4	(1,024)	(986)
Net current assets (liabilities)		97	(248)
		<u>97</u>	<u>(248)</u>
Capital and reserves			
Called up share capital	5	45	45
Profit and loss account		52	(293)
Equity Shareholders' funds (deficiency)	6	97	(248)
		<u>97</u>	<u>(248)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 24 July 2003 and signed on its behalf.



E Boss
Director

The notes on page 4 form part of these financial statements

Mews Management Company (Oadby) Limited

Notes to the financial statements
for the year ended 30 September 2002

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

2 Exceptional items

	2002 £	2001 £
Service charges relating to prior periods not recoverable	229	-
Expenses re Patio over-estimated	(90)	-
	<u>139</u>	<u>-</u>
	=====	=====

3 Debtors

	2002 £	2001 £
Due within one year		
Sundry debtors	427	662
Prepayments	55	-
	<u>482</u>	<u>662</u>
	=====	=====

4 Creditors: amounts falling due within one year

	2002 £	2001 £
Sundry Creditor	-	10
Accruals	252	373
Deferred income	772	603
	<u>1,024</u>	<u>986</u>
	=====	=====

5 Called up share capital

	2002 £	2001 £
Authorised		
Ordinary shares of £5 each	45	45
	=====	=====
Allotted		
Ordinary shares of £5 each, fully paid	45	45
	=====	=====

6 Reconciliation of movement on shareholders' funds

	2002 £	2001 £
Balance at 30 September 2001	(248)	614
Profit (loss) retained for the year	345	(862)
	<u>97</u>	<u>(248)</u>
	=====	=====