Company Registration No. 03106955 (England and Wales)

GEORGE HOWARD PACKAGING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

GEORGE HOWARD PACKAGING LIMITED

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GEORGE HOWARD PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		541,322		65,158
Current assets					
Debtors		17,150		21,949	
Cash at bank and in hand		16,014		9,085	
		33,164		31,034	
Creditors: amounts falling due within one year		(25,006)		(24,242)	
Net current assets			8,158		6,792
Total assets less current liabilities			549,480		71,950
Capital and reserves					
Called up share capital	**3**		2,500		2,500
Revaluation reserve			476,606		-
Profit and loss account			70,374		69,450
Shareholders' funds			549,480		71,950

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Mr D J Buonvino
Director

Mrs J A Buonvino
Director

Company Registration No. 03106955

GEORGE HOWARD PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the period of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 **Fixed assets**

	Tangible assets
	£
Cost or valuation	
At 1 October 2015	175,429
Additions	63,394
Revaluation	476,606
Disposals	(132,062)
At 30 September 2016	583,367
Depreciation	
At 1 October 2015	110,271
On disposals	(68,668)
Charge for the year	442
At 30 September 2016	42,045
Net book value	
At 30 September 2016	541,322
At 30 September 2015	65,158

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
2,500 Ordinary shares of £1 each	2,500	2,500

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