

Registration number 03106902 (England and Wales)

Textmicro Limited

Director's report and financial statements

for the year ended 31st March 2012



Textmicro Limited

Company information

Directors	A Singh, Esq S Kaur, (Mrs)
Secretary	S Kaur, Mrs
Company number	03106902 (England and Wales)
Registered office	44 Gowan Road Willesden London NW10 2SH
Bankers	HSBC Plc 91 High Road Willesden Green London NW10 2TA

Textmicro Limited

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Textmicro Limited

**Director's report
for the year ended 31st March 2012**

The directors present their report and the financial statements for the year ended 31st March 2012

Principal activity

The principal activity of the company during the year was that of providing consultancy services to the petro-chemical industry

Directors

The directors who served during the year are as stated below

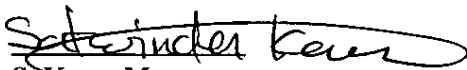
A Singh, Esq

S Kaur, (Mrs)

Small company rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 18th December 2012 and signed on its behalf by



S. Kaur, Mrs.

Director

Textmicro Limited

**Profit and loss account
for the year ended 31st March 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>108,472</u>	<u>104,064</u>
Administrative expenses		<u>(37,582)</u>	<u>(38,600)</u>
Operating profit	3	<u>70,890</u>	<u>65,464</u>
Interest receivable		<u>2</u>	<u>7</u>
Profit on ordinary activities before taxation		<u>70,892</u>	<u>65,471</u>
Tax on profit on ordinary activities	5	<u>(14,239)</u>	<u>(13,764)</u>
Profit for the year	10	<u><u>56,653</u></u>	<u><u>51,707</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

**Balance sheet
as at 31st March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,683		969
Current assets					
Cash at bank and in hand		15,976		23,860	
		<u>15,976</u>		<u>23,860</u>	
Creditors: amounts falling due within one year	8	<u>(21,161)</u>		<u>(20,984)</u>	
Net current (liabilities)/assets			<u>(5,185)</u>		<u>2,876</u>
Net (liabilities)/assets			<u>(2,502)</u>		<u>3,845</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>(2,504)</u>		<u>3,843</u>
Shareholders' (deficit)/funds	11		<u>(2,502)</u>		<u>3,845</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

Balance sheet (continued)

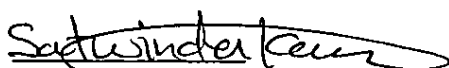
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18th December 2012 and signed on its behalf by



S. Kaur, (Mrs)

Director

Registration number 03106902 (England and Wales)

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

Notes to the financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Going concern

The directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing financial information

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible fixed assets	1,159	433

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	15,000	14,001

Textmicro Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

5. Tax on profit on ordinary activities

Analysis of charge in the year	2012	2011
	£	£
Current tax		
UK corporation tax	<u>14,239</u>	<u>13,764</u>

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>63,000</u>	<u>67,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1st April 2011	10,427
Additions	2,873
At 31st March 2012	<u>13,300</u>
Depreciation	
At 1st April 2011	9,458
Charge for the year	1,159
At 31st March 2012	<u>10,617</u>
Net book values	
At 31st March 2012	<u>2,683</u>
At 31st March 2011	<u>969</u>

Textmicro Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

8. Creditors: amounts falling due within one year	2012	2011
	£	£
Corporation tax	14,239	13,765
Other taxes and social security costs	5,366	5,853
Directors' accounts	206	66
Accruals and deferred income	1,350	1,300
	<u>21,161</u>	<u>20,984</u>
9. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
10. Reserves		Profit and loss account
		£
At 1st April 2011		3,843
Profit for the year		56,653
Equity Dividends		(63,000)
At 31st March 2012		<u>(2,504)</u>
11. Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Profit for the year	56,653	51,707
Dividends	(63,000)	(67,000)
	<u>(6,347)</u>	<u>(15,293)</u>
Opening shareholders' funds	3,845	19,138
Closing shareholders' deficit	<u>(2,502)</u>	<u>3,845</u>
12. Controlling interest		
A Singh, Esq with his wife owns 100% of the issued share capital of the company and is therefore the ultimate controller of the company		

Textmicro Limited

**Notes to the financial statements
for the year ended 31st March 2012**

continued

13. Post balance sheet events

There were no events since the year end which materially affected the company