

Registration number 03106902 (England and Wales)

Textmicro Limited

Directors' report and financial statements

for the year ended 31st March 2011

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Textmicro Limited

Company information

Secretary	S Kaur, Mrs
Company number	03106902 (England and Wales)
Registered office	44 Gowan Road Willesden London NW10 2SH
Bankers	HSBC Plc 91 High Road Willesden Green London NW10 2TA

Textmicro Limited

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Textmicro Limited

**Directors' report
for the year ended 31st March 2011**

The directors present their report and the financial statements for the year ended 31st March 2011

Principal activity

The principal activity of the company during the year was that of providing consultancy services to the petro-chemical industry

Directors

The directors who served during the year are as stated below

A Singh, Esq

S Kaur, Mrs

Small company rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20th December 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Satwinder Kaur', is written over a horizontal line.

S Kaur, Mrs

Director

Textmicro Limited

**Profit and loss account
for the year ended 31st March 2011**

		2011	2010
	Notes	£	£
Turnover	2	<u>104,064</u>	<u>69,214</u>
Administrative expenses		<u>(38,600)</u>	<u>(29,689)</u>
Operating profit	3	<u>65,464</u>	<u>39,525</u>
Interest receivable		<u>7</u>	<u>7</u>
Profit on ordinary activities before taxation		<u>65,471</u>	<u>39,532</u>
Tax on profit on ordinary activities	5	<u>(13,764)</u>	<u>(8,289)</u>
Profit for the year	10	<u><u>51,707</u></u>	<u><u>31,243</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

**Balance sheet
as at 31st March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		969		346
Current assets					
Cash at bank and in hand		23,860		30,794	
		<u>23,860</u>		<u>30,794</u>	
Creditors: amounts falling due within one year	8	<u>(20,984)</u>		<u>(12,002)</u>	
Net current assets			2,876		18,792
Net assets			<u>3,845</u>		<u>19,138</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		3,843		19,136
Shareholders' funds	11		<u>3,845</u>		<u>19,138</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

Balance sheet (continued)

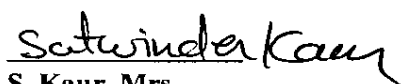
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20th December 2011 and signed on its behalf by



S. Kaur, Mrs.

Director

Registration number 03106902 (England and Wales)

The notes on pages 5 to 8 form an integral part of these financial statements.

Textmicro Limited

Notes to the financial statements for the year ended 31st March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1 4. Going concern

The director has reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis in preparing financial information

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging
Depreciation of tangible fixed assets

2011	2010
£	£
433	169

4. Directors' remuneration

Remuneration and other benefits

2011	2010
£	£
14,001	14,000

Textmicro Limited

**Notes to the financial statements
for the year ended 31st March 2011**

continued

5. Tax on profit on ordinary activities

Analysis of charge in the year	2011	2010
	£	£
Current tax		
UK corporation tax	<u>13,764</u>	<u>8,289</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>67,000</u>	<u>21,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1st April 2010	9,371
Additions	1,056
At 31st March 2011	<u>10,427</u>
Depreciation	
At 1st April 2010	9,025
Charge for the year	433
At 31st March 2011	<u>9,458</u>
Net book values	
At 31st March 2011	<u>969</u>
At 31st March 2010	<u>346</u>

Textmicro Limited

**Notes to the financial statements
for the year ended 31st March 2011**

continued

8. Creditors: amounts falling due within one year	2011 £	2010 £
Corporation tax	13,765	8,290
Other taxes and social security costs	5,853	2,233
Directors' accounts	66	129
Accruals and deferred income	1,300	1,350
	<u>20,984</u>	<u>12,002</u>
9. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
10. Reserves		Profit and loss account £
At 1st April 2010		19,136
Profit for the year		51,707
Equity Dividends		(67,000)
At 31st March 2011		<u>3,843</u>
11. Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the year	51,707	31,243
Dividends	(67,000)	(21,000)
	<u>(15,293)</u>	<u>10,243</u>
Opening shareholders' funds	19,138	8,895
Closing shareholders' funds	<u>3,845</u>	<u>19,138</u>
12. Controlling interest		
A Singh, Esq owns 100% of the issued share capital of the company and is therefore the controller of the company		

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**Notes to the financial statements
for the year ended 31st March 2011**

continued

13. Post balance sheet events

There were no events since the year end which materially affected the company