

ASHBURNHAM INSURANCE SERVICES LTD

Abbreviated Financial Statements

For The Year Ended 31st December 2002



ASHBURNHAM INSURANCE SERVICES LTD

Contents of the Abbreviated Financial Statements For The Year Ended 31st December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	5

ASHBURNHAM INSURANCE SERVICES LTD

Company Information **For The Year Ended 31st December 2002**

DIRECTORS:

A Fassenfelt
J Massey

SECRETARY:

J Massey

REGISTERED OFFICE:

80 London Road
Westcliff-on-Sea
Essex
SS1 1PG

REGISTERED NUMBER:

3106521 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy
Chartered Accountants
1 - 5 Nelson Street
Southend on Sea
Essex
SS1 1EG

ASHBURNHAM INSURANCE SERVICES LTD

Abbreviated Balance Sheet 31st December 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,722		6,703
CURRENT ASSETS					
Debtors		22,500		14,704	
Cash at bank and in hand		71,431		41,617	
		<u>93,931</u>		<u>56,321</u>	
CREDITORS					
Amounts falling due within one year		<u>95,703</u>		<u>59,809</u>	
NET CURRENT LIABILITIES			<u>(1,772)</u>		<u>(3,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,950</u>		<u>3,215</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>314</u>		<u>148</u>
			<u><u>£3,636</u></u>		<u><u>£3,067</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			2,636		2,067
SHAREHOLDERS' FUNDS			<u><u>£3,636</u></u>		<u><u>£3,067</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ASHBURNHAM INSURANCE SERVICES LTD

Abbreviated Balance Sheet - continued
31st December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

A Fassenfelt - Director

X 

J Massey - Director

Approved by the Board on 19th June 2003

The notes form part of these financial statements

ASHBURNHAM INSURANCE SERVICES LTD

Notes to the Abbreviated Financial Statements For The Year Ended 31st December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st January 2002	18,263
Additions	259
At 31st December 2002	18,522
DEPRECIATION:	
At 1st January 2002	11,560
Charge for year	1,240
At 31st December 2002	12,800
NET BOOK VALUE:	
At 31st December 2002	5,722
At 31st December 2001	6,703

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>