

**TIXIOM (FORMERLY AMBLEFORD CONSULTANTS)
LIMITED**

FINANCIAL STATEMENTS

31 JANUARY 2014



ELLIOTT BUNKER LIMITED

Chartered Accountants
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TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

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TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2014.

CHANGE OF NAME

The company changed its name to Tixiom Limited on 31 January 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of software consultancy and also sales and support of ticket machines.

DIRECTORS

The directors who served the company during the year were as follows:

Mr P Webb

Mrs C Webb

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
40 Bownham Park
Rodborough Common
Stroud
Glos
GL5 5BZ

Signed on behalf of the directors



P WEBB

DIRECTOR

Approved by the directors on 22 October 2014

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JANUARY 2014**

	Note	2014 £	2013 £
TURNOVER		81,512	106,561
Cost of sales		<u>35,990</u>	<u>20,144</u>
GROSS PROFIT		45,522	86,417
Administrative expenses		<u>30,696</u>	<u>23,139</u>
OPERATING PROFIT	2	14,826	63,278
Income from fixed asset investments	3	3,738	823
Interest receivable		<u>1,179</u>	<u>546</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		19,743	64,647
Tax on profit on ordinary activities	4	3,891	12,969
PROFIT FOR THE FINANCIAL YEAR		<u>15,852</u>	<u>51,678</u>

The notes on pages 5 to 8 form part of these financial statements.

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 31 JANUARY 2014

	2014	2013
	£	£
Profit for the financial year attributable to the shareholders	15,852	51,678
Unrealised profit on revaluation of: Investments brought forward	1,358	3,990
Total gains and losses recognised since the last annual report	<u>17,210</u>	<u>55,668</u>

The notes on pages 5 to 8 form part of these financial statements.

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	–	367
Investments	7	49,488	47,387
		<u>49,488</u>	<u>47,754</u>
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors	8	8,426	25,927
Cash at bank		90,680	86,550
		<u>104,106</u>	<u>117,477</u>
CREDITORS: Amounts falling due within one year	9	33,720	61,096
NET CURRENT ASSETS		<u>70,386</u>	<u>56,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,874</u>	<u>104,135</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	100	100
Revaluation reserve	12	3,308	3,421
Profit and loss account	13	116,466	100,614
SHAREHOLDERS' FUNDS		<u>119,874</u>	<u>104,135</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 22 October 2014, and are signed on their behalf by:



MR P WEBB

Company Registration Number: 3105708

The notes on pages 5 to 8 form part of these financial statements.

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Investments are revalued at the year end at market value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over three years

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Directors' remuneration	19,333	13,708
Depreciation of owned fixed assets	<u>367</u>	<u>367</u>

3. INCOME FROM FIXED ASSET INVESTMENTS

	2014	2013
	£	£
Income from other fixed asset investments	1,287	823
Profit on sale of fixed assets	<u>2,451</u>	<u>-</u>
	<u>3,738</u>	<u>823</u>

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year	<u>3,891</u>	<u>12,969</u>
Total current tax	<u>3,891</u>	<u>12,969</u>

5. DIVIDENDS

Equity dividends

	2014	2013
	£	£
Paid		
Ordinary shares	<u>—</u>	<u>60,000</u>

6. TANGIBLE FIXED ASSETS

	Equipment
	£
COST OR VALUATION	
At 1 February 2013 and 31 January 2014	<u>12,655</u>
DEPRECIATION	
At 1 February 2013	12,288
Charge for the year	<u>367</u>
At 31 January 2014	<u>12,655</u>
NET BOOK VALUE	
At 31 January 2014	<u>—</u>
At 31 January 2013	<u>367</u>

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

7. INVESTMENTS

	Investments £
COST OR VALUATION	
At 1 February 2013	47,387
Additions	9,631
Disposals	(8,888)
Revaluations	1,358
At 31 January 2014	<u>49,488</u>
 NET BOOK VALUE	
At 31 January 2014	<u>49,488</u>
At 31 January 2013	<u>47,387</u>

The above investments are listed.

8. DEBTORS

	2014 £	2013 £
Trade debtors	6,432	25,021
VAT recoverable	844	—
Other debtors	1,150	906
	<u>8,426</u>	<u>25,927</u>

9. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Corporation tax	3,891	12,969
VAT	—	1,931
Directors current accounts	20,487	42,716
Other creditors	8,342	2,630
Accruals and deferred income	1,000	850
	<u>33,720</u>	<u>61,096</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs C Webb and Mr P Webb, the directors and shareholders throughout the current and previous year.

Each director received no dividend payment during the year.

TIXIOM (FORMERLY AMBLEFORD CONSULTANTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

12. REVALUATION RESERVE

	2014	2013
	£	£
Balance brought forward	3,421	2,283
Revaluation of fixed assets	1,358	1,138
Transfer to the Profit and Loss Account on realisation	(1,471)	—
Balance carried forward	<u>3,308</u>	<u>3,421</u>

13. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	100,614	108,936
Profit for the financial year	15,852	51,678
Equity dividends	—	(60,000)
Balance carried forward	<u>116,466</u>	<u>100,614</u>